



Town of Lunenburg
Jeffrey Ugalde, Treasurer
17 Main Street
Lunenburg, MA 01462

Dear Jeff:

UniBank Fiscal Advisory Services, Inc. has started the practice of preparing post-sale reports for our clients who have recently completed bond issues. These reports include excerpts from the final official statement, the credit rating report, bids, settlement letters, and debt service schedules. We've already sent much of this information to you, but we thought it might be convenient to have it all in one place. We are also looking to be environmentally friendly – we're only producing a pdf version of the report – unless otherwise requested.

Please let me know if you have questions about the report.

Sincerely,

Kimberley R. Pare
Municipal Finance Officer

Post-Sale Report

\$1,515,000

Town of Lunenburg
MASSACHUSETTS

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2009 BONDS

Dated: December 15, 2009
Due: August 15, 2010 - 2016



UniBank Fiscal Advisory Services, Inc.

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Section 1

Excerpts from the Official Statement

FINAL OFFICIAL STATEMENT DATED DECEMBER 10, 2009

In the opinion of Edwards Angell Palmer & Dodge LLP, Bond Counsel, based upon an analysis of existing law and assuming, among other matters, compliance with certain covenants, interest on the Bonds is excluded from gross income for federal income tax purposes under the Internal Revenue Code of 1986. Interest on the Bonds is not a specific preference item for purposes of the federal individual or corporate alternative minimum taxes, although such interest is not included in adjusted current earnings when calculating corporate alternative minimum taxable income. Under existing law, interest on the Bonds is exempt from Massachusetts personal income taxes, and the Bonds are exempt from Massachusetts personal property taxes. **The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Code, as amended.** Bond Counsel expresses no opinion regarding any other tax consequences related to the ownership or disposition of or the accrual or receipt of interest on the Bonds, (See "Tax Exemption" and Appendix C.).

**\$1,515,000
TOWN OF LUNENBURG
Massachusetts**

GENERAL OBLIGATION MUNICIPAL PURPOSE LOAN OF 2009 BONDS

Dated: December 15, 2009

Due: August 15, 2010-2016

MATURITIES, AMOUNTS, INTEREST RATES, PRICES AND/OR YIELDS

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>	<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Price/Yield</u>
2010	\$250,000	3.00%	0.50%	2014	\$200,000	2.00%	1.45%
2011	240,000	3.00	0.75	2015	200,000	2.50	1.90
2012	225,000	3.00	1.00	2016	200,000	2.50	2.20
2013	200,000	2.00	1.15				

Principal of the Bonds will be payable August 15 of the years in which the Bonds mature. Interest from the date of the Bonds will be payable on August 15, 2010 and semi-annually thereafter on each February 15 and August 15. The Bonds will **not** be subject to redemption prior to their stated dates of maturity as described herein.

The Bonds are issuable only in fully registered form without coupons, and, when issued, will be registered in the name of Cede & Co., as Bondowner and nominee for The Depository Trust Company ("DTC"), New York, New York. DTC will act as securities depository for the Bonds. Purchases of the Bonds will be made in book-entry form, in the denomination of \$5,000 or any integral multiple thereof. (See "Book-Entry Transfer System" herein.)

The legality of the Bonds will be approved by Edwards Angell Palmer & Dodge LLP of Boston, Massachusetts, Bond Counsel to the Town. UniBank Fiscal Advisory Services, Inc. serves as financial advisor to the Town. It is expected that the Bonds, in definitive form, will be delivered to The Depository Trust Company or its custodial agent on or about December 22, 2009 against payment in *federal reserve funds*.

FIDELITY CAPITAL MARKETS

ISSUE SUMMARY STATEMENT

Issuer: Town of Lunenburg, Massachusetts

Date of Sale: Thursday, December 10, 2009 until 11:00 a.m. (local time)

Method of Sale: Sealed and Electronic Bids

Location of Sale: UniBank Fiscal Advisory Services, Inc., 49 Church St., Whitinsville, MA.

Issue: \$1,515,000 General Obligation Municipal Purpose Loan of 2009 Bonds – Book-Entry-Only (see “Book-Entry Transfer System”, herein).

Dated Date of Bonds: December 15, 2009

Maturity Date of Bonds: Serially on August 15, 2010 through 2016, as detailed herein.

Credit Ratings: Standard & Poor’s Ratings Services rating is pending.

Redemption: The Bonds are **not** subject to redemption prior to their stated dates of maturity.

Security: The Bonds are valid general obligations of the Town of Lunenburg, Massachusetts and the principal of and interest on the Bonds are payable from ad valorem taxes levied upon all property within the territorial limits of the Town and taxable by it without limitation as to rate or amount, except as provided under Chapter 44, Section 20 of the General Laws, with respect to \$431,000 of the principal and interest payments that the Town has voted to exempt from the limit imposed by Chapter 59, Section 21C of the General Laws, and subject to the limit imposed by Chapter 59, Section 21C of the General Laws with respect to \$1,084,000 of the principal and interest payments that the Town has not voted to exempt from that limit.

Basis of Award: Lowest true interest cost (TIC) as of the dated date.

Tax Exemption: Refer to Tax Exemption and Appendix C – “Proposed Form of Legal Opinion” herein.

Continuing Disclosure: Refer to Continuing Disclosure and Appendix D – “Proposed Form of Continuing Disclosure” herein.

Bank Qualification: **The Bonds will be designated as “qualified tax-exempt obligations” for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.**

Paying Agent: U.S. Bank National Association, Boston, Massachusetts

Legal Opinion: Edwards Angell Palmer & Dodge LLP, Boston, Massachusetts

Delivery and Payment: It is expected that the Bonds will be delivered to The Depository Trust Company, or its custodial agent, against payment to the account of the Town at UniBank for Savings, Whitinsville, Massachusetts in ***federal reserve funds*** on or about December 22, 2009.

Issue Contacts: Jeffrey P. Ugalde, Treasurer, Town of Lunenburg, Tel. # (978) 582-4133
Kimberley R. Pare, Municipal Finance Officer, UniBank Fiscal Advisory Services, Inc., Tel. # (508) 849-4226
Roger P. Vacco, Edwards Angell Palmer & Dodge LLP, Boston, MA
Tel. # (617) 239-0401

Additional Information: Refer to the Preliminary Official Statement dated November 30, 2009.

Neither DTC nor Cede & Co. (nor any other DTC nominee) will consent to vote with respect to securities held by DTC unless authorized by a Direct Participant in accordance with DTC's Procedures. Under its usual procedures, DTC mails an Omnibus Proxy to the issuer of such securities or its paying agent as soon as possible after the record date. The Omnibus Proxy assigns Cede & Co.'s consenting or voting rights to those Direct Participants to whose accounts the securities are credited on the record date (identified in a listing attached to the Omnibus Proxy).

Principal and interest payments on the securities held by DTC will be made to Cede & Co., or such other nominee as may be requested by an authorized representative of DTC. DTC's practice is to credit Direct Participants' accounts upon DTC's receipt of funds and corresponding detail information from the issuer of such securities or its paying agent, on the payable date in accordance with their respective holdings shown on DTC's records. Payments by Participants to Beneficial Owners will be governed by standing instructions and customary practices, as is the case with securities held for the accounts of customers in bearer form or registered in "street name," and will be the responsibility of such Participant and not of DTC (nor its nominee), the issuer of such securities or the paying agent, subject to any statutory or regulatory requirements as may be in effect from time to time. Payment of principal and interest to Cede & Co. (or such other nominee as may be requested by an authorized representative of DTC) is the responsibility of the issuer of such securities or its paying agent, disbursement of such payments to Direct Participants will be the responsibility of DTC, and disbursement of such payments to the Beneficial Owners will be the responsibility of Direct and Indirect Participants.

DTC may discontinue providing its services as depository with respect to the securities held by it at any time by giving reasonable notice to the issuer of such securities or its paying agent. Under such circumstances, in the event that a successor depository is not obtained, physical certificates are required to be printed and delivered to Beneficial Owners.

The Town may decide to discontinue use of the system of book-entry transfers through DTC (or a successor securities depository). In that event, physical certificates will be printed and delivered to Beneficial Owners.

The information in this section concerning DTC and DTC's book-entry system has been obtained from sources that the Town believes to be reliable, but the Town takes no responsibility for the accuracy thereof.

AUTHORIZATION AND USE OF PROCEEDS

The Bonds consist of the following amounts and authorizations:

<u>Amount</u>	<u>Purpose</u>	<u>Statutory Authorization</u>	<u>Vote Date</u>
\$ 760,000	Departmental Equipment	MGL Ch. 44, s. 7(9)	05/05/2007
431,000	Athletic Facility	MGL Ch. 44, s. 7(25)	12/05/2006 & 11/07/2006
249,000	Departmental Equipment	MGL Ch. 44, s. 7(9)	05/03/2008
75,000	Landfill Closure	MGL Ch. 44, s. 8(24)	05/05/2007
<u>\$1,515,000</u>			

The Town has voted to exempt the debt service on \$431,000 of these Bonds from the limitations of Proposition 2 ½. The Town currently has \$1,534,960 bond anticipation notes outstanding against these authorizations. These notes, which mature currently on December 23, 2009, will be permanently retired with Bond proceeds and \$19,960 of available funds of the Town.

Section 2

Credit Report Standard & Poor's Ratings Services

Lunenburg, Massachusetts

Primary Credit Analysts:

Victor Medeiros
Boston
(1) 617-530-8305
victor_medeiros@
standardandpoors.com

Secondary Credit Analysts:

Henry W Henderson
Boston
(1) 617-530-8314
henry_henderson@
standardandpoors.com

Credit Profile

US\$1.515 mil GO bnds ser 2009 dtd 12/15/2009 due 08/15/2016

Long Term Rating	AA-/Stable	New
Lunenburg GO		
Unenhanced Rating	AA-(SPUR)/Stable	Upgraded

Many issues are enhanced by bond insurance.

Rationale

Standard & Poor's Ratings Services raised its underlying rating (SPUR) on Lunenburg, Mass.' general obligation (GO) debt two notches to 'AA-' from 'A' based on its review of the town's economic and financial profile and debt burden. The outlook is stable.

Standard & Poor's also assigned its 'AA-' long-term rating, and stable outlook, to the town's series 2009 GO bonds.

Characteristics supporting the current rating include the town's:

- Residential community with access to major commercial centers in the commonwealth,
- Very strong household income levels and extremely strong property tax base,
- Good financial position heading into 2010 and good financial policies, and
- Low debt burden and moderate capital needs.

Officials plan to use bond proceeds for various capital projects.

Lunenburg, with a population estimate of 9,189, is 43 miles northwest of Boston and 29 miles north of Worcester, Mass. The town is a primarily residential community with 92% of assessed value as residential parcels. Despite recent valuation declines, residential values remain strong compared with national medians; median home value was 68% above the national level in 2008. Assessed value totaled \$1.2 billion in fiscal 2009; and market value was an extremely strong \$141,166 per capita.

targets. In our opinion, we believe the town's strong economic characteristics should provide stability to property tax revenues, which are the town's leading revenue source. Moreover, the town currently maintains a good reserve position that, in our view, will provide operating flexibility in the event revenues deteriorate below expectations. The town's additional capital needs are currently modest and not a credit concern due to its current net debt burden and infrequent debt issuance.

Related Research

- USPF Criteria: "GO Debt," Oct. 12, 2006
- USPF Criteria: " Does Bigger Always Mean Better? Sizing Up The Impact Of Size On Municipal Ratings," April 22, 2008
- USPF Criteria: "Location, Location, Location: What Does It Mean For My Community's Rating ?," April 22, 2008

Section 3

Sale Summary

Result Excel

Bids Comparison



**Lunenburg (Town)
\$1,515,000 General Obligation Municipal Purpose Loan of
2009 Bonds**

Fidelity Capital Markets - Boston, MA			Eastern Bank Capital Markets - Boston, MA			Bernardi Securities, Inc. - Chicago, IL		
Maturity	Amount	Coupon	Maturity	Amount	Coupon	Maturity	Amount	Coupon
08/15/2010	250M	3.0000	08/15/2010	250M	2.0000	08/15/2010	250M	2.5000
08/15/2011	240M	3.0000	08/15/2011	240M	2.5000	08/15/2011	240M	2.5000
08/15/2012	225M	3.0000	08/15/2012	225M	2.5000	08/15/2012	225M	2.5000
08/15/2013	200M	2.0000	08/15/2013	200M	2.5000	08/15/2013	200M	2.6000
08/15/2014	200M	2.0000	08/15/2014	200M	2.7500	08/15/2014	200M	2.7500
08/15/2015	200M	2.5000	08/15/2015	200M	3.0000	08/15/2015	200M	2.7500
08/15/2016	200M	2.5000	08/15/2016	200M	3.0000	08/15/2016	200M	2.7500
TIC		1.826685	TIC		1.868898	TIC		2.069067
Purchase Price		\$1,546,740.15	Purchase Price		\$1,559,848.50	Purchase Price		\$1,545,300.00

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Result

Fidelity Capital Markets's Reoffering Scale
Lunenburg (Town)
\$1,515,000 General Obligation Municipal Purpose Loan of
2009 Bonds



Maturity Date	Amount \$	Coupon %	Yield %	Dollar Price	Call Date
08/15/2010	250M	3.0000	0.5000	101.613	
08/15/2011	240M	3.0000	0.7500	103.676	
08/15/2012	225M	3.0000	1.0000	105.211	
08/15/2013	200M	2.0000	1.1500	103.026	
08/15/2014	200M	2.0000	1.4500	102.462	
08/15/2015	200M	2.5000	1.9000	103.197	
08/15/2016	200M	2.5000	2.2000	101.844	

Accrued Interest: \$767.08

Gross Production: \$1,560,637.65

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Upcoming Calendar Overview Result Excel

**Fidelity Capital Markets - Boston , MA's Bid
Lunenburg (Town)
\$1,515,000 General Obligation Municipal Purpose Loan of
2009 Bonds**



For the aggregate principal amount of \$1,515,000.00, we will pay you \$1,546,740.15, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/15/2010	250M	3.0000
08/15/2011	240M	3.0000
08/15/2012	225M	3.0000
08/15/2013	200M	2.0000
08/15/2014	200M	2.0000
08/15/2015	200M	2.5000
08/15/2016	200M	2.5000

Total Interest Cost: \$130,000.00
 Premium: \$31,740.15
 Net Interest Cost: \$98,259.85
 TIC: 1.826685
 Time Last Bid Received On: 12/10/2009 10:52:35 EST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Fidelity Capital Markets, Boston , MA
 Contact: Barbara DeCarli
 Title: Vice-President
 Telephone: 617-563-7691
 Fax: 617-692-5949

Issuer Name: Town of Lunenburg Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

Upcoming Calendar Overview Result Excel

**Eastern Bank Capital Markets - Boston , MA's Bid
Lunenburg (Town)
\$1,515,000 General Obligation Municipal Purpose Loan of
2009 Bonds**



For the aggregate principal amount of \$1,515,000.00, we will pay you \$1,559,848.50, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/15/2010	250M	2.0000
08/15/2011	240M	2.5000
08/15/2012	225M	2.5000
08/15/2013	200M	2.5000
08/15/2014	200M	2.7500
08/15/2015	200M	3.0000
08/15/2016	200M	3.0000

Total Interest Cost: \$146,333.33
 Premium: \$44,848.50
 Net Interest Cost: \$101,484.83
 TIC: 1.868898
 Time Last Bid Received On: 12/10/2009 10:58:43 EST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Eastern Bank Capital Markets, Boston , MA
 Contact: Marcia Byrne
 Title: Vice President
 Telephone: 617-235-8166
 Fax: 617-235-8122

Issuer Name: Town of Lunenburg Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

Upcoming Calendar Overview Result Excel

**Bernardi Securities, Inc. - Chicago , IL's Bid
Lunenburg (Town)
\$1,515,000 General Obligation Municipal Purpose Loan of
2009 Bonds**



For the aggregate principal amount of \$1,515,000.00, we will pay you \$1,545,300.00, plus accrued interest from the date of issue to the date of delivery. The Bonds are to bear interest at the following rate(s):

Maturity Date	Amount \$	Coupon %
08/15/2010	250M	2.5000
08/15/2011	240M	2.5000
08/15/2012	225M	2.5000
08/15/2013	200M	2.6000
08/15/2014	200M	2.7500
08/15/2015	200M	2.7500
08/15/2016	200M	2.7500

Total Interest Cost: \$141,733.33
 Premium: \$30,300.00
 Net Interest Cost: \$111,433.33
 TIC: 2.069067
 Time Last Bid Received On: 12/10/2009 10:52:07 EST

This proposal is made subject to all of the terms and conditions of the Official Bid Form, the Official Notice of Sale, and the Preliminary Official Statement, all of which are made a part hereof.

Bidder: Bernardi Securities, Inc., Chicago , IL
 Contact: Lou Lamberti
 Title: Sr. VP
 Telephone: 312-281-2022
 Fax: 312-281-2039

Issuer Name: Town of Lunenburg Company Name: _____

Accepted By: _____ Accepted By: _____

Date: _____ Date: _____

Bond Report

\$1,515,000.00

Lunenburg (Town), MA

**General Obligation Municipal Purpose Loan of
2009 Bonds**

S&P: / Moody: / Fitch:

Description: MA,LUNENBURG

Sale Date: 12/10/2009 11:00:00 AM EST

Fidelity Capital

Delivery Date: 12/22/2009

First Int Date: 08/15/2010

Dated Date: 12/15/2009

Int Accrue Date: 12/15/2009

Submitted via Parity: 12/10/2009 10:52:35 AM EDST

No. of Bonds	Maturity Date	Coupon	Price or Basis	Computed Price Yield	Conc.	Takedown	Price To Date
250	08/15/2010	3.0000	0.5000	101.6130		0.2500	
240	08/15/2011	3.0000	0.7500	103.6760		0.5000	
225	08/15/2012	3.0000	1.0000	105.2110		0.6250	
200	08/15/2013	2.0000	1.1500	103.0260		0.7500	
200	08/15/2014	2.0000	1.4500	102.4620		0.7500	
200	08/15/2015	2.5000	1.9000	103.1970		0.7500	
200	08/15/2016	2.5000	2.2000	101.8440		1.0000	

Summary

	Total	Per \$100		
Par Amount:	1,515,000.00	100.000000		
Gross Prod:	1,560,637.65	103.012386		
Spread:	13,897.50	0.917327		
Bid:	1,546,740.15	102.095059		
Accrued Int:	767.08	0.050632		
Bond Yrs:	5,300.00			
Avg Life:	3.4983		3 Years	5 Months 29 Days
Gross Int Cost:	130,000.00			
- Net Premium:	31,740.15		(+Prod:45,637.65 -Spread:13,897.50)	
Net Int Cost:	98,259.85			
NIC:	1.853959			
TIC - NIC Date*:	1.826685			
Avg Takedown:	6.423267			

Call Schedule

Not callable.

12/10/2009 11:02:01 AM EDST

Summary Report

Page 1 of 1

\$1,515,000.00
Lunenburg (Town), MA
General Obligation Municipal Purpose Loan of
2009 Bonds
S&P: / Moody: / Fitch:
Description: MA,LUNENBURG
Sale Date: 12/10/2009 11:00:00 AM EST
Fidelity Capital

Delivery Date: 12/22/2009
First Int Date: 08/15/2010

Dated Date: 12/15/2009
Int Accrue Date: 12/15/2009
Submitted via Parity: 12/10/2009 10:52:35 AM EDST

	<u>Total</u>	<u>Per \$100</u>
Par Amount:	1,515,000.00	100.000000
Gross Prod:	1,560,637.65	103.012386
Spread:	13,897.50	0.917327
Bid:	1,546,740.15	102.095059
Accrued Int:	767.08	0.050632
Bond Yrs:	5,300.00	
Avg Life:	3.4983	3 Years 5 Months 29 Days
Gross Int Cost:	130,000.00	
- Net Premium:	31,740.15	(+Prod:45,637.65 -Spread:13,897.50)
Net Int Cost:	98,259.85	
NIC:	1.853959	
TIC -- NIC Date*:	1.826685	
Presale Amt:	325	
	<u>\$ / Bond</u>	<u>Total</u>
Takedown:	6.423267	9,731.25
Insurance:	0.000000	0.00

Total Issue Sources And Uses

Dated 12/15/2009 | Delivered 12/22/2009

	GOB	BAN	Issue Summary
Sources Of Funds			
Par Amount of Bonds	\$1,515,000.00	\$473,025.00	\$1,988,025.00
Reoffering Premium	45,637.65	269.62	45,907.27
Accrued Interest from 12/15/2009 to 12/22/2009	767.08	-	767.08
Total Sources	\$1,561,404.73	\$473,294.62	\$2,034,699.35
Uses Of Funds			
Total Underwriter's Discount (0.713%)	13,897.50	269.62	14,167.12
Deposit to Debt Service Fund	767.08	-	767.08
Rounding Amount	1,546,740.15	473,025.00	2,019,765.15
Total Uses	\$1,561,404.73	\$473,294.62	\$2,034,699.35

Debt Service Schedule

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
12/22/2009	-	-	-	-	-
02/23/2010	473,025.00	1.350%	1,064.31	474,089.31	-
08/15/2010	250,000.00	3.000%	26,300.00	276,300.00	750,389.31
02/15/2011	-	-	15,975.00	15,975.00	-
08/15/2011	240,000.00	3.000%	15,975.00	255,975.00	271,950.00
02/15/2012	-	-	12,375.00	12,375.00	-
08/15/2012	225,000.00	3.000%	12,375.00	237,375.00	249,750.00
02/15/2013	-	-	9,000.00	9,000.00	-
08/15/2013	200,000.00	2.000%	9,000.00	209,000.00	218,000.00
02/15/2014	-	-	7,000.00	7,000.00	-
08/15/2014	200,000.00	2.000%	7,000.00	207,000.00	214,000.00
02/15/2015	-	-	5,000.00	5,000.00	-
08/15/2015	200,000.00	2.500%	5,000.00	205,000.00	210,000.00
02/15/2016	-	-	2,500.00	2,500.00	-
08/15/2016	200,000.00	2.500%	2,500.00	202,500.00	205,000.00
Total	\$1,988,025.00	-	\$131,064.31	\$2,119,089.31	-

Yield Statistics

Accrued Interest from 12/15/2009 to 12/22/2009	767.08
Bond Year Dollars	\$5,389.35
Average Life	2.711 Years
Average Coupon	2.4319135%
Net Interest Cost (NIC)	1.8429713%
True Interest Cost (TIC)	1.8153029%
Bond Yield for Arbitrage Purposes	1.5440695%
All Inclusive Cost (AIC)	1.8153029%

IRS Form 8038

Net Interest Cost	1.5221725%
Weighted Average Maturity	2.726 Years

Pricing Summary

Maturity	Type of Bond	Coupon	Yield	Maturity Value	Price	Dollar Price
02/23/2010	Serial Coupon	1.350%	1.000%	473,025.00	100.057%	473,294.62
08/15/2010	Serial Coupon	3.000%	0.500%	250,000.00	101.613%	254,032.50
08/15/2011	Serial Coupon	3.000%	0.750%	240,000.00	103.676%	248,822.40
08/15/2012	Serial Coupon	3.000%	1.000%	225,000.00	105.211%	236,724.75
08/15/2013	Serial Coupon	2.000%	1.150%	200,000.00	103.026%	206,052.00
08/15/2014	Serial Coupon	2.000%	1.450%	200,000.00	102.462%	204,924.00
08/15/2015	Serial Coupon	2.500%	1.900%	200,000.00	103.197%	206,394.00
08/15/2016	Serial Coupon	2.500%	2.200%	200,000.00	101.844%	203,688.00
Total	-	-	-	\$1,988,025.00	-	\$2,033,932.27

Bid Information

Par Amount of Bonds	\$1,988,025.00
Reoffering Premium or (Discount)	45,907.27
Gross Production	\$2,033,932.27
Total Underwriter's Discount (0.713%)	\$(14,167.12)
Bid (101.597%)	2,019,765.15
Accrued Interest from 12/15/2009 to 12/22/2009	767.08
Total Purchase Price	\$2,020,532.23
Bond Year Dollars	\$5,389.35
Average Life	2.711 Years
Average Coupon	2.4319135%
Net Interest Cost (NIC)	1.8429713%
True Interest Cost (TIC)	1.8153029%

LUNENBURG GOB 12-09

Proof Of Bond Yield @ 1.5440695%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
12/22/2009	-	1.0000000x	-	-
12/23/2009	(473,294.62)	0.9999573x	(473,274.40)	(473,274.40)
02/23/2010	474,089.31	0.9973971x	472,855.30	(419.09)
08/15/2010	276,300.00	0.9900942x	273,563.03	273,143.93
02/15/2011	15,975.00	0.9825089x	15,695.58	288,839.51
08/15/2011	255,975.00	0.9749817x	249,570.94	538,410.45
02/15/2012	12,375.00	0.9675122x	11,972.96	550,383.42
08/15/2012	237,375.00	0.9600999x	227,903.71	778,287.12
02/15/2013	9,000.00	0.9527443x	8,574.70	786,861.82
08/15/2013	209,000.00	0.9454452x	197,598.04	984,459.86
02/15/2014	7,000.00	0.9382019x	6,567.41	991,027.28
08/15/2014	207,000.00	0.9310142x	192,719.94	1,183,747.21
02/15/2015	5,000.00	0.9238815x	4,619.41	1,188,366.62
08/15/2015	205,000.00	0.9168035x	187,944.71	1,376,311.33
02/15/2016	2,500.00	0.9097796x	2,274.45	1,378,585.78
08/15/2016	202,500.00	0.9028096x	182,818.95	1,561,404.73
Total	\$1,645,794.69	-	\$1,561,404.73	-

DERIVATION OF TARGET AMOUNT (12/22/2009)

Par Amount of Bonds	\$1,515,000.00
Reoffering Premium or (Discount)	45,637.65
Accrued Interest from 12/15/2009 to 12/22/2009	767.08
Original Issue Proceeds	\$1,561,404.73

DERIVATION OF TARGET AMOUNT (12/23/2009)

Par Amount of Bonds	\$473,025.00
Reoffering Premium or (Discount)	269.62
Original Issue Proceeds	\$473,294.62

Proof Of True Interest Cost (TIC) @ 1.8153029%

Date	Cashflow	PV Factor	Present Value	Cumulative PV
12/22/2009	-	1.0000000x	-	-
12/23/2009	(473,025.00)	0.9999498x	(473,001.26)	(473,001.26)
02/23/2010	474,089.31	0.9969426x	472,639.84	(361.41)
08/15/2010	276,300.00	0.9883721x	273,087.21	272,725.80
02/15/2011	15,975.00	0.9794818x	15,647.22	288,373.02
08/15/2011	255,975.00	0.9706715x	248,467.64	536,840.65
02/15/2012	12,375.00	0.9619404x	11,904.01	548,744.67
08/15/2012	237,375.00	0.9532879x	226,286.71	775,031.38
02/15/2013	9,000.00	0.9447132x	8,502.42	783,533.80
08/15/2013	209,000.00	0.9362156x	195,669.06	979,202.86
02/15/2014	7,000.00	0.9277945x	6,494.56	985,697.43
08/15/2014	207,000.00	0.9194491x	190,325.96	1,176,023.39
02/15/2015	5,000.00	0.9111788x	4,555.89	1,180,579.28
08/15/2015	205,000.00	0.9029828x	185,111.48	1,365,690.76
02/15/2016	2,500.00	0.8948606x	2,237.15	1,367,927.91
08/15/2016	202,500.00	0.8868115x	179,579.32	1,547,507.23
Total	\$1,646,064.31	-	\$1,547,507.23	-

DERIVATION OF TARGET AMOUNT FOR 12/22/2009

Par Amount of Bonds	\$1,515,000.00
Reoffering Premium or (Discount)	45,637.65
Accrued Interest from 12/15/2009 to 12/22/2009	767.08
Total Underwriter's Discount	(13,897.50)
Total Purchase Price	\$1,547,507.23

DERIVATION OF TARGET AMOUNT FOR 12/23/2009

Par Amount of Bonds	\$473,025.00
Reoffering Premium or (Discount)	269.62
Total Underwriter's Discount	(269.62)
Total Purchase Price	\$473,025.00

Derivation Of Net Interest Cost

Maturity	Issuance Value	Price	Issuance PRICE	Exponent	Bond Years
12/15/2009	-	-	-	-	-
02/23/2010	473,025.00	100.057%	473,294.62	0.1888889x	89,349.17
08/15/2010	250,000.00	101.613%	254,032.50	0.6666667x	166,666.67
08/15/2011	240,000.00	103.676%	248,822.40	1.6666667x	400,000.00
08/15/2012	225,000.00	105.211%	236,724.75	2.6666667x	600,000.00
08/15/2013	200,000.00	103.026%	206,052.00	3.6666667x	733,333.33
08/15/2014	200,000.00	102.462%	204,924.00	4.6666667x	933,333.33
08/15/2015	200,000.00	103.197%	206,394.00	5.6666667x	1,133,333.33
08/15/2016	200,000.00	101.844%	203,688.00	6.6666667x	1,333,333.33
Total	\$1,988,025.00	-	\$2,033,932.27	-	\$5,389,349.17

Average Life = Bond Years/Issue Par	2.711 Years
Total Interest from Debt Service	131,064.31
Reoffering (Premium) or Discount	(45,907.27)
Total Underwriter's Discount (0.713%)	\$14,167.12
Total Interest	99,324.16
NIC = Interest / (Par * Average Life)	1.8429713%

Derivation Of Form 8038 Yield Statistics

Maturity	Issuance Value	Price	Issuance PRICE	Exponent	Bond Years
12/15/2009	-	-	-	-	-
02/23/2010	473,025.00	100.057%	473,294.62	0.1888889x	89,400.10
08/15/2010	250,000.00	101.613%	254,032.50	0.6666667x	169,355.00
08/15/2011	240,000.00	103.676%	248,822.40	1.6666667x	414,704.00
08/15/2012	225,000.00	105.211%	236,724.75	2.6666667x	631,266.00
08/15/2013	200,000.00	103.026%	206,052.00	3.6666667x	755,524.00
08/15/2014	200,000.00	102.462%	204,924.00	4.6666667x	956,312.00
08/15/2015	200,000.00	103.197%	206,394.00	5.6666667x	1,169,566.00
08/15/2016	200,000.00	101.844%	203,688.00	6.6666667x	1,357,920.00
Total	\$1,988,025.00	-	\$2,033,932.27	-	\$5,544,047.10

IRS Form 8038

Weighted Average Maturity = Bond Years/Issue Price	2.726 Years
Total Interest from Debt Service	131,064.31
Accrued Interest from 12/15/2009 to 12/22/2009	(767.08)
Reoffering (Premium) or Discount	(45,907.27)
Total Interest	84,389.96
NIC = Interest / (Issue Price * Average Maturity)	1.5221725%
Bond Yield for Arbitrage Purposes	1.5440695%

Section 4

Settlement Letters



December 10, 2009

Fidelity Capital Markets Services
Bil Haracz
World Trade Center - 200 Seaport Blvd. Z2H
Boston, MA 02210

Dear Bil:

I am sending to John Correia at U.S. Bank National Association the following described securities to be held in escrow for us:

\$1,515,000 Town of Lunenburg, Massachusetts General Obligation Municipal Purpose Loan of 2009 Bonds dated December 15, 2009, due August 15, 2010-2016.

All of the above securities are in the denominations specified for each year and are registered in the name of Cede & Co. as requested (a total of 7 certificates).

As agreed with you, settlement has been set for December 22, 2009, against payment in federal reserve funds in the amount amount of \$1,547,507.23 (\$1,515,000.00 principal plus \$31,740.15 premium plus \$767.08 accrued interest).

Payment is to be made by wire through UniBank ABA # 211372378 for further credit to the Town of Lunenburg's account #791024052. In addition, Fidelity Capital Markets Services is responsible for payment of the bond insurance premium to the bond insurance company per their instructions. When we have received a confirmation of payment to us via fed reference numbers, on December 22, 2009 we will call DTC and release the securities from escrow to your account for redelivery. **Please be advised that the TA number for U.S. Bank is 9968.**

Copies of the approving legal opinion as of the settlement date, August 20, 2009, and of certain final closing documents will be overnighted to you at your office.

Sincerely,

Kimberley R. Pare
Municipal Finance Officer

bsettle



December 17, 2009

U.S. Bank National Association
EX-MA-FED
John Correia
One Federal Street, 3rd Floor
Boston, MA 02110

Dear John:

I am sending to you the following described securities to be held in escrow for us:

\$1,515,000 Town of Lunenburg, Massachusetts General Obligation Municipal Purpose Loan of 2009 Bonds dated December 15, 2009, and due August 15, 2010-2016.

All of the above securities are in the denominations specified for each year and are registered in the name of Cede & Co. as requested (a total of 7 certificates).

As agreed with the purchaser, Fidelity Capital Markets Services, settlement has been set for December 22, 2009 against payment in federal reserve funds in the amount of \$1,547,507.23 (\$1,515,000.00 principal plus \$31,740.15 premium plus \$767.08 accrued interest).

Payment is to be made by wire to UniBank ABA #211372378 for further credit to the Town of Lunenburg's account #791024052. When we have received a confirmation of payment on December 22, 2009, you may release the securities from escrow for redelivery. Please wait for a confirmation call from my office before securities are released. We are sending the securities to you before the settlement date for your convenience to assist you in arranging for redelivery to your customers as soon as possible after settlement and payment to us.

Sincerely,

Kimberley R. Pare
Municipal Finance Officer

Cc: Scott Silverman - DTC



December 22, 2009

Town of Lunenburg
Jeffrey Ugalde, Treasurer
17 Main Street
Lunenburg, MA 01462

Dear Jeff:

Today we have delivered to The Depository Trust Company for further credit to the purchaser, Fidelity Capital Markets Services against payment and have credited your account #791024052 at UniBank in the amount of \$1,547,507.23 (\$1,515,000.00 principal plus \$31,740.15 premium plus \$767.08 accrued interest) of the Town of Lunenburg's recent issue.

You should plan to have collected funds in U.S. Bank National Association's hands no later than 10:00 a.m. on the day that each issue matures. A reminder of payment due will be sent to you three to four weeks before a payment date.

If you have any questions, please do not hesitate to call.

Sincerely

A handwritten signature in black ink, appearing to read "K. Pare", written in a cursive style.

Kimberley R. Pare
Municipal Finance Officer

Section 5

Debt Service

12-10-2009

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE MUNICIPAL PURPOSE LOAN OF 2009

ISSUE AMOUNT \$ 1,515,000.00

ISSUE DATE 12/15/09

ISSUE TYPE General Obligation Bond

EXEMPT Yes

BANK QUALIFIED Yes

STATE QUALIFIED No

SELF-SUPPORTING No

FINANCIAL ADVISOR UniBank Fiscal Advisory Services

PAYING AGENT U.S. Bank National Association

REGISTRAR The Depository Trust

LEGAL OPINION Edwards Angell Palmer & Dodge

PURCHASER FIDELITY CAPITAL MARKETS

INSURER (none)

CUSIP NUMBER 550408

<u>Date</u>	<u>Principal Balance</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal & Interest</u>	<u>Coupon Rate</u>	<u>Call Price</u>	<u>Cusip Number</u>
12/15/09	\$ 1,515,000.00	\$	\$	\$	%	%	
02/15/10	1,515,000.00	0.00	6,575.00	6,575.00			
08/15/10	1,265,000.00	250,000.00	19,725.00	269,725.00	3.0000	NA	EN4
02/15/11	1,265,000.00	0.00	15,975.00	15,975.00			
08/15/11	1,025,000.00	240,000.00	15,975.00	255,975.00	3.0000	NA	EP9
02/15/12	1,025,000.00	0.00	12,375.00	12,375.00			
08/15/12	800,000.00	225,000.00	12,375.00	237,375.00	3.0000	NA	EQ7
02/15/13	800,000.00	0.00	9,000.00	9,000.00			
08/15/13	600,000.00	200,000.00	9,000.00	209,000.00	2.0000	NA	ER5
02/15/14	600,000.00	0.00	7,000.00	7,000.00			
08/15/14	400,000.00	200,000.00	7,000.00	207,000.00	2.0000	NA	ES3
02/15/15	400,000.00	0.00	5,000.00	5,000.00			
08/15/15	200,000.00	200,000.00	5,000.00	205,000.00	2.5000	NA	ET1
02/15/16	200,000.00	0.00	2,500.00	2,500.00			
08/15/16	0.00	200,000.00	2,500.00	202,500.00	2.5000	NA	EU8
Total		\$ 1,515,000.00	\$ 130,000.00	\$ 1,645,000.00			

Net Interest Cost 1.853959 (premium = 102.095059)
 True Interest Cost 1.827841
 Average Life 3.498350 years

UniBank Fiscal Advisory Services, Inc. 2009

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE AMBULANCE (inside the debt limit)
 ISSUE AMOUNT \$ 160,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
12/15/09	\$ 160,000.00	\$	\$	\$	%	%	
02/15/10	160,000.00	0.00	691.67	691.67			
08/15/10	135,000.00	25,000.00	2,075.00	27,075.00	3.0000	NA	EN4
02/15/11	135,000.00	0.00	1,700.00	1,700.00			
08/15/11	110,000.00	25,000.00	1,700.00	26,700.00	3.0000	NA	EP9
02/15/12	110,000.00	0.00	1,325.00	1,325.00			
08/15/12	85,000.00	25,000.00	1,325.00	26,325.00	3.0000	NA	EQ7
02/15/13	85,000.00	0.00	950.00	950.00			
08/15/13	60,000.00	25,000.00	950.00	25,950.00	2.0000	NA	ER5
02/15/14	60,000.00	0.00	700.00	700.00			
08/15/14	40,000.00	20,000.00	700.00	20,700.00	2.0000	NA	ES3
02/15/15	40,000.00	0.00	500.00	500.00			
08/15/15	20,000.00	20,000.00	500.00	20,500.00	2.5000	NA	ET1
02/15/16	20,000.00	0.00	250.00	250.00			
08/15/16	0.00	20,000.00	250.00	20,250.00	2.5000	NA	EU8
Total	\$ 160,000.00	\$ 20,000.00	\$ 13,616.67	\$ 173,616.67			

Net Interest Cost 1.843935 (premium = 102.095059)
 True Interest Cost 1.818107
 Average Life 3.479167 years

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE ELEMENTARY SCHOOL EQUIPMENT (inside the debt limit)
 ISSUE AMOUNT \$ 40,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

<u>Date</u>	<u>Principal Balance</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal & Interest</u>	<u>Coupon Rate</u>	<u>Call Price</u>	<u>Cusip Number</u>
12/15/09	\$ 40,000.00	\$	\$	\$	%	%	
02/15/10	40,000.00	0.00	200.00	200.00			
08/15/10	25,000.00	15,000.00	600.00	15,600.00	3.0000	NA	EN4
02/15/11	25,000.00	0.00	375.00	375.00			
08/15/11	10,000.00	15,000.00	375.00	15,375.00	3.0000	NA	EP9
02/15/12	10,000.00	0.00	150.00	150.00			
08/15/12	0.00	10,000.00	150.00	10,150.00	3.0000	NA	EQ7
Total		\$ 40,000.00	\$ 1,850.00	\$ 41,850.00			

Net Interest Cost 1.641043 (premium = 102.095059)
 True Interest Cost 1.615111
 Average Life 1.541667 years

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE MS SCHOOL EQUIPMENT (inside the debt limit)
 ISSUE AMOUNT \$ 49,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

<u>Date</u>	<u>Principal Balance</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal & Interest</u>	<u>Coupon Rate</u>	<u>Call Price</u>	<u>Cusip Number</u>
12/15/09	\$ 49,000.00	\$	\$	\$	%	%	
02/15/10	49,000.00	0.00	245.00	245.00			
08/15/10	30,000.00	19,000.00	735.00	19,735.00	3.0000	NA	EN4
02/15/11	30,000.00	0.00	450.00	450.00			
08/15/11	15,000.00	15,000.00	450.00	15,450.00	3.0000	NA	EP9
02/15/12	15,000.00	0.00	225.00	225.00			
08/15/12	0.00	15,000.00	225.00	15,225.00	3.0000	NA	EQ7
Total		\$ 49,000.00	\$ 2,330.00	\$ 51,330.00			

Net Interest Cost 1.678224 (premium = 102.095059)
 True Interest Cost 1.651533
 Average Life 1.585034 years

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE DPW DUMP TRUCK (inside the debt limit)
 ISSUE AMOUNT \$ 110,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
12/15/09	\$ 110,000.00	\$	\$	\$	%	%	
02/15/10	110,000.00	0.00	475.00	475.00			
08/15/10	90,000.00	20,000.00	1,425.00	21,425.00	3.0000	NA	EN4
02/15/11	90,000.00	0.00	1,125.00	1,125.00			
08/15/11	75,000.00	15,000.00	1,125.00	16,125.00	3.0000	NA	EP9
02/15/12	75,000.00	0.00	900.00	900.00			
08/15/12	60,000.00	15,000.00	900.00	15,900.00	3.0000	NA	EQ7
02/15/13	60,000.00	0.00	675.00	675.00			
08/15/13	45,000.00	15,000.00	675.00	15,675.00	2.0000	NA	ER5
02/15/14	45,000.00	0.00	525.00	525.00			
08/15/14	30,000.00	15,000.00	525.00	15,525.00	2.0000	NA	ES3
02/15/15	30,000.00	0.00	375.00	375.00			
08/15/15	15,000.00	15,000.00	375.00	15,375.00	2.5000	NA	ET1
02/15/16	15,000.00	0.00	187.50	187.50			
08/15/16	0.00	15,000.00	187.50	15,187.50	2.5000	NA	EU8
Total	\$ 110,000.00	\$ 110,000.00	\$ 9,475.00	\$ 119,475.00			

Net Interest Cost 1.846464 (premium = 102.095059)
 True Interest Cost 1.820164
 Average Life 3.530303 years

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE DPW MULTIPURPOSE TRUCK (inside the debt limit)
 ISSUE AMOUNT \$ 100,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

<u>Date</u>	<u>Principal Balance</u>	<u>Principal Payment</u>	<u>Interest Payment</u>	<u>Principal & Interest</u>	<u>Coupon Rate</u>	<u>Call Price</u>	<u>Cusip Number</u>
12/15/09	\$ 100,000.00	\$	\$	\$	%	%	
02/15/10	100,000.00	0.00	429.17	429.17			
09/15/10	85,000.00	15,000.00	1,287.50	16,287.50	3.0000	NA	EN4
02/15/11	85,000.00	0.00	1,062.50	1,062.50			
08/15/11	70,000.00	15,000.00	1,062.50	16,062.50	3.0000	NA	EP9
02/15/12	70,000.00	0.00	837.50	837.50			
08/15/12	55,000.00	15,000.00	837.50	15,837.50	3.0000	NA	EQ7
02/15/13	55,000.00	0.00	612.50	612.50			
08/15/13	40,000.00	15,000.00	612.50	15,612.50	2.0000	NA	ER5
02/15/14	40,000.00	0.00	462.50	462.50			
08/15/14	25,000.00	15,000.00	462.50	15,462.50	2.0000	NA	ES3
02/15/15	25,000.00	0.00	312.50	312.50			
08/15/15	10,000.00	15,000.00	312.50	15,312.50	2.5000	NA	ET1
02/15/16	10,000.00	0.00	125.00	125.00			
08/15/16	0.00	10,000.00	125.00	10,125.00	2.5000	NA	EU8
Total		\$ 100,000.00	\$ 8,541.67	\$ 108,541.67			

Net Interest Cost 1.833158 (premium = 102.095059)
 True Interest Cost 1.807826
 Average Life 3.516667 years

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE RESCUE PUMPER - FIRE DEPT. (inside the debt limit)
 ISSUE AMOUNT \$ 550,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
12/15/09	\$ 550,000.00	\$	\$	\$	%	%	
02/15/10	550,000.00	0.00	2,358.33	2,358.33			
08/15/10	470,000.00	80,000.00	7,075.00	87,075.00	3.0000	NA	EN4
02/15/11	470,000.00	0.00	5,875.00	5,875.00			
08/15/11	390,000.00	80,000.00	5,875.00	85,875.00	3.0000	NA	EP9
02/15/12	390,000.00	0.00	4,675.00	4,675.00			
08/15/12	310,000.00	80,000.00	4,675.00	84,675.00	3.0000	NA	EQ7
02/15/13	310,000.00	0.00	3,475.00	3,475.00			
08/15/13	230,000.00	80,000.00	3,475.00	83,475.00	2.0000	NA	ER5
02/15/14	230,000.00	0.00	2,675.00	2,675.00			
08/15/14	150,000.00	80,000.00	2,675.00	82,675.00	2.0000	NA	ES3
02/15/15	150,000.00	0.00	1,875.00	1,875.00			
08/15/15	75,000.00	75,000.00	1,875.00	76,875.00	2.5000	NA	ET1
02/15/16	75,000.00	0.00	937.50	937.50			
08/15/16	0.00	75,000.00	937.50	75,937.50	2.5000	NA	EU8
Total		\$ 550,000.00	\$ 48,458.33	\$ 598,458.33			

Net Interest Cost 1.854502 (premium = 102.095059)
 True Interest Cost 1.828743
 Average Life 3.621212 years

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE ATHLETIC FACILITY (inside the debt limit)
 ISSUE AMOUNT \$ 431,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT Yes LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
12/15/09	\$ 431,000.00	\$	\$	\$	%	%	
02/15/10	431,000.00	0.00	1,850.83	1,850.83			
08/15/10	370,000.00	61,000.00	5,552.50	66,552.50	3.0000	NA	EN4
02/15/11	370,000.00	0.00	4,637.50	4,637.50			
08/15/11	305,000.00	65,000.00	4,637.50	69,637.50	3.0000	NA	EP9
02/15/12	305,000.00	0.00	3,662.50	3,662.50			
08/15/12	250,000.00	55,000.00	3,662.50	58,662.50	3.0000	NA	EQ7
02/15/13	250,000.00	0.00	2,837.50	2,837.50			
08/15/13	195,000.00	55,000.00	2,837.50	57,837.50	2.0000	NA	ER5
02/15/14	195,000.00	0.00	2,287.50	2,287.50			
08/15/14	135,000.00	60,000.00	2,287.50	62,287.50	2.0000	NA	ES3
02/15/15	135,000.00	0.00	1,687.50	1,687.50			
08/15/15	70,000.00	65,000.00	1,687.50	66,687.50	2.5000	NA	ET1
02/15/16	70,000.00	0.00	875.00	875.00			
08/15/16	0.00	70,000.00	875.00	70,875.00	2.5000	NA	EU8
Total		\$ 431,000.00	\$ 39,378.33	\$ 470,378.33			

Net Interest Cost 1.882280 (premium = 102.095059)
 True Interest Cost 1.856067
 Average Life 3.740913 years

UniBank Fiscal Advisory Services, Inc. 2009

DEBT SERVICE SCHEDULE

Town of Lunenburg, Massachusetts

ISSUE PURPOSE LANDFILL CLOSURE (outside the debt limit)
 ISSUE AMOUNT \$ 75,000.00 FINANCIAL ADVISOR UniBank Fiscal Advisory Services
 ISSUE DATE 12/15/09 PAYING AGENT U.S. Bank National Association
 ISSUE TYPE General Obligation Bond REGISTRAR The Depository Trust
 EXEMPT No LEGAL OPINION Edwards Angell Palmer & Dodge
 BANK QUALIFIED Yes PURCHASER FIDELITY CAPITAL MARKETS
 STATE QUALIFIED No INSURER (none)
 SELF-SUPPORTING No CUSIP NUMBER 550408

Date	Principal Balance	Principal Payment	Interest Payment	Principal & Interest	Coupon Rate	Call Price	Cusip Number
12/15/09	\$ 75,000.00	\$	\$	\$	%	%	
02/15/10	75,000.00	0.00	325.00	325.00			
08/15/10	60,000.00	15,000.00	975.00	15,975.00	3.0000	NA	EN4
02/15/11	60,000.00	0.00	750.00	750.00			
08/15/11	50,000.00	10,000.00	750.00	10,750.00	3.0000	NA	EP9
02/15/12	50,000.00	0.00	600.00	600.00			
08/15/12	40,000.00	10,000.00	600.00	10,600.00	3.0000	NA	EQ7
02/15/13	40,000.00	0.00	450.00	450.00			
08/15/13	30,000.00	10,000.00	450.00	10,450.00	2.0000	NA	ER5
02/15/14	30,000.00	0.00	350.00	350.00			
08/15/14	20,000.00	10,000.00	350.00	10,350.00	2.0000	NA	ES3
02/15/15	20,000.00	0.00	250.00	250.00			
08/15/15	10,000.00	10,000.00	250.00	10,250.00	2.5000	NA	ET1
02/15/16	10,000.00	0.00	125.00	125.00			
08/15/16	0.00	10,000.00	125.00	10,125.00	2.5000	NA	EU8
Total	\$ 75,000.00	\$ 75,000.00	\$ 6,350.00	\$ 81,350.00			

Net Interest Cost 1.837964 (premium = 102.095059)
 True Interest Cost 1.811458
 Average Life 3.466667 years

