

Town of Lunenburg

Finance Committee:
Mark Erickson, Chairman
Brian Laffond, Vice-Chairman
Terri Burchfield, Secretary
Jason Smith
Steven Raboin
John Henshaw
Karin Menard



Mark Erickson
8/8/13

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Lunenburg Finance Committee
Minutes
7/25/2013

OCT 15 2013

LUNENBURG TOWN
CLERK OFFICE

Location: Town Hall
Present: M. Erickson, B. Laffond, T. Burchfield, J. Henshaw, K. Menard

1. Meeting called to order at 7:00 pm.
2. Meeting minutes
TB motioned to approve minutes of 7/11/2013 as written. KM seconded, motion carried unanimously.
3. Committee Reports:
BL reported that the Library Trustees are off for the summer. The Friends of the Library have volunteered to replace the door system, so there will not be a capital request for that. The DPW has issued specs for painting.
ME reported on the School Building Committee and site plan draft. They will be before the MSBA on 7/31 to approve moving into schematic design.
4. Town Manager Updates
Ms. Speidel brought forward several Chapter 44 Section 33B transfers. Most of the transfers moved available funds from several sources to Legal Expenses to cover the costs associated with codification of the Town's bylaws. BL motioned to approve the transfers in the amounts presented (attachment). JH seconded, motion carried unanimously.
FY13 encumbrances were reviewed.
FY13 revenues were reviewed.
FY14 state budget has been approved. The cherry sheet and changes to the cherry sheet were reviewed.
The Sewer Committee has signed a contract for maintenance.
5. Fiscal policies
The policies from Littleton were shared. There was consensus that the 4 categories addressed; stabilization fund, free cash, debt management and capital planning were the topics important to include in Lunenburg policies. The next steps will be to take the topics one at a time, beginning with the stabilization fund, review samples from other municipalities on the topic, and then assign the writing of each section among members.
6. Future Items
The Committee will schedule a visit to the Regional Dispatch Center.
7. Next meeting
August 8th is subject to confirmation, August 22nd would be next meeting if we are off on the 8th.
Fiscal Policies will be on the agenda.
TB motioned to adjourn. KM seconded, meeting adjourned at 8:56 pm.

Minutes respectfully submitted by Terri Burchfield.