

# Town of Lunenburg

## FY 2025 Town Manager Recommended Budget

Public Hearing  
March 28, 2024

Heather R. Lemieux, Town Manager

# FY 2025 Recommendation

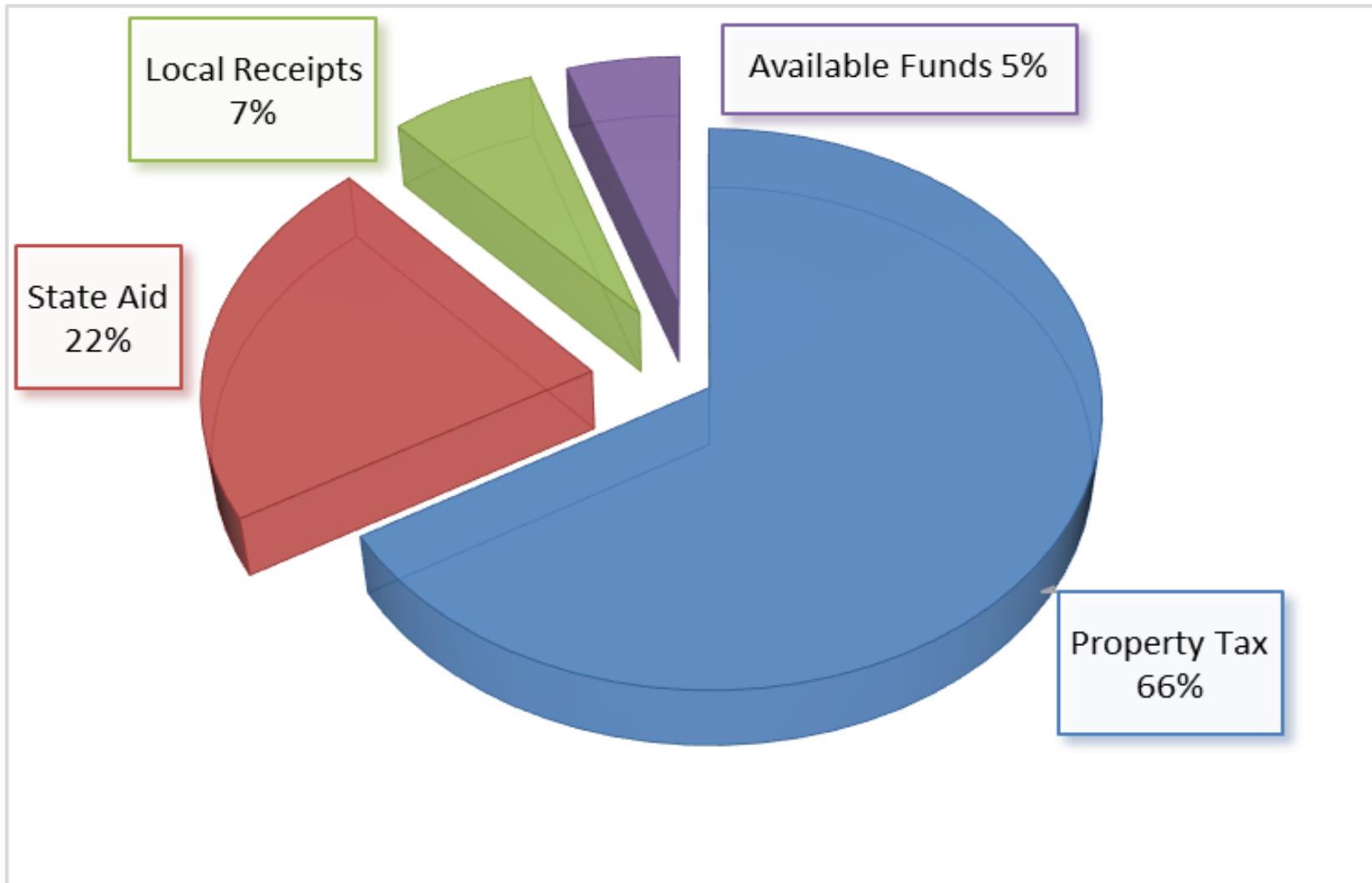
- Budget recommendation reflects Needs Based LPS budget and Level Service town department budgets with some exceptions
- Balanced budget proposal uses recurring revenues with the exception of putting \$100K of Free Cash into the FY25 Reserve Fund account and uses \$105K from the Health Insurance Stabilization Account to offset insurance costs
- Increases the Local Receipts estimate by \$41,360 more than February Preliminary Budget Recommendation
- Meets or Exceeds the Town's Financial policies
  - Recommends transfer of **\$100K from Free Cash** into regular Stabilization account
  - Recommends transfer of **\$250K from Free Cash** into Special Purpose Stabilization Fund to pay for future large capital needs in the Capital Plan (One Time Expenditures)
  - Recommends transfer of **\$187,061 from Free Cash** into the Town's Other Post Employment Benefits Account (10% of previous year's certified free cash)

# FY 2025 Revenues

## FY2025- Projected Revenues

• Property Tax	\$ 32,823,309
• State Aid	\$ 10,682,086
• Local Receipts	\$ 3,307,851
• Other Avail. Funds	\$ 2,541,625
• Total	\$ 49,354,871

# FY2025- Revenue Estimates



## FY 2025 Property Tax Revenue:

Reflects adding 2 1/2 % to previous year's levy per Proposition 2 1/2, an estimate for New Growth, and debt exclusion amounts for total of **\$32,823,309.89**

• Prior Year Levy Limit	\$ 29,375,035.67
• 2 1/2% Increase to Levy	\$ 734,375.89
• Est. New Growth	\$ 400,000.00
• Debt Exclusions	\$ 2,313,898.33
• Total	<b>\$ 32,823,309.89</b>

# FY 2025 Estimated State Aid

## FY2025 Preliminary Cherry Sheet Estimates Lunenburg

Estimated Receipts

Estimated Assessments & Charges

PROGRAM	FY2024 Cherry Sheet Estimate	FY2025 Governor's Local Aid Proposal	FY2025 House Budget Proposal	FY2025 Senate Budget Proposal	FY2025 Conference Committee
<b>Education Receipts:</b>					
Chapter 70	8,819,128	8,957,078			
School Transportation	0	0			
Charter Tuition Reimbursement	96,747	123,124			
Smart Growth School Reimbursement	342,192	0			
<b>Offset Receipts:</b>					
School Choice Receiving Tuition	116,976	93,261			
<b>Sub-Total, All Education Items:</b>	<b>9,375,043</b>	<b>9,173,463</b>			
<b>General Government:</b>					
Unrestricted Gen Gov't Aid	1,264,190	1,302,115			
Local Share of Racing Taxes	0	0			
Regional Public Libraries	0	0			
Veterans Benefits	53,304	52,875			
Exemp: VBS and Elderly	23,866	75,681			
State Owned Land	47,467	47,692			
<b>Offset Receipts:</b>					
Public Libraries	29,968	30,260			
<b>Sub-Total, All General Government:</b>	<b>1,418,795</b>	<b>1,508,623</b>			
<b>Total Estimated Receipts:</b>	<b>10,793,838</b>	<b>10,682,086</b>			

Reflects the Governor's House 1 State Aid figure, which was a 1.04% decrease for a total of \$10,682,086

# FY 2025 Local Receipts

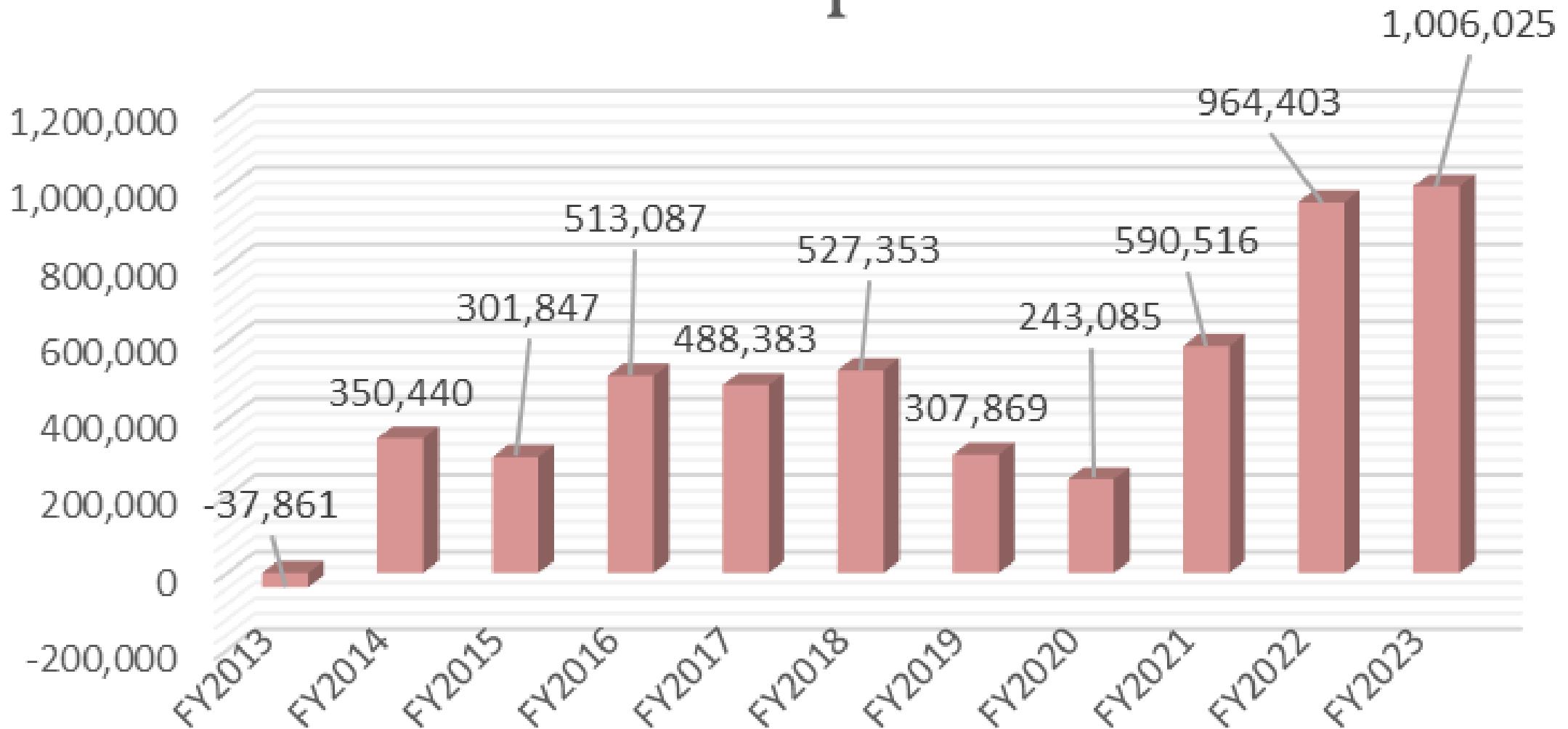
Local Reflects a 2.8% increase (\$90,110) over previous FY. Increases the estimate for Motor Vehicle Excise Taxes (\$50,000) and the estimate for Departmental Revenue-Schools (\$41,360) but level funds all other local receipts for a total of **\$3,307,851**

	FY2022	FY2023	FY2024	FY2025	
	Actuals	Actuals	Estimated	Estimated	
<b>Local Receipts</b>					
Motor Vehicle Excise	\$ 1,721,640	\$ 2,092,535	\$ 1,821,640	\$ 1,871,640	\$ 50,000
Other Excise					
Penalties & Interest on Taxes	\$ 200,000	\$ 139,955	\$ 140,000	\$ 140,000	\$ -
Payments in lieu of Taxes	\$ 1,648	\$ 1,629	\$ 1,648	\$ 1,648	\$ -
Charges for Services					
Other Charges for Services					
Fees	\$ 176,052	\$ 234,118	\$ 176,052	\$ 176,052	\$ -
Rentals					
Water Debt (Meadowwoods)	\$ 54,837.50	\$ 58,837.50	\$ 57,587.50	\$ 56,337.50	\$ (1,250)
Departmental Revenue- Schools	\$ 60,207	\$ 161,890	\$ 60,207	\$ 101,567	\$ 41,360
Departmental Revenue- Library					
Departmental Revenue-Cemeteries	\$ 4,100	\$ 3,500	\$ 3,500	\$ 3,500	\$ -
Departmental Revenue- Recreation					
Other Departmental Revenue- Ambulanc	\$ 257,370	\$ 335,731	\$ 257,370	\$ 257,370	\$ -
Licenses & Permits	\$ 331,188	\$ 418,755	\$ 331,188	\$ 331,188	\$ -
Special Assessments	\$ 11,844	\$ 14,124	\$ 11,844	\$ 11,844	\$ -
Fines & Forfeits	\$ 13,263	\$ 12,021	\$ 12,013	\$ 12,013	\$ -
Investment Income	\$ 25,000	\$ 264,599	\$ 85,600	\$ 85,600	\$ -
Miscellaneous, Solar Net Metering Credi	\$ 125,461	\$ 175,708	\$ 135,031	\$ 135,031	\$ -
Miscellaneous, Local Option Meals	\$ 100,980	\$ 138,348	\$ 100,980	\$ 100,980	\$ -
Miscellaneous, Supplemental Tax	\$ 31,400	\$ 23,079	\$ 23,080	\$ 23,080	\$ -
<b>total:</b>	<b>\$ 3,114,991</b>	<b>\$ 4,074,830</b>	<b>\$ 3,217,741</b>	<b>\$ 3,307,851</b>	<b>\$ 90,110</b>

# Raw data on Difference: Actuals vs Estimates

	FY2013	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023
1. Motor Vehicle Excise	-50,787	134,565	42,395	196,516	253,604	207,186	228,433	141,611	307,159	118,280	320,895
2a. Meals Excise	10,540	18,238	13,473	9,143	-17,414	-4,553	4,867	33,887	24,682	32,048	37,368
2b. Room Excise	0	0	0	0	0	0	0	0	0	0	0
2c. Other Excise-Boat	0	0	0	0	0	0	0	0	0	0	0
3. Penalties/Interest on Taxes and Excises	72,736	24,203	-12,917	22,382	23,368	135,040	-37,527	-1,353	104,514	306,518	-60,045
4. Payment In Lieu of Taxes	-14	-51	-46	2	-21	-50	-87	-1,648	2,273	6,337	-19
5. Charges for Services-Water	0	0	0	0	0	0	0	0	0	0	0
6. Charges for Services-Sewer	0	0	0	0	0	0	0	0	0	0	0
7. Charges for Services-Hospital	0	0	0	0	0	0	0	0	0	0	0
8. Charges for Services-Solid Waste Fees	0	0	0	0	0	0	0	0	0	0	0
9. Other Charges for Services	0	0	0	0	0	0	0	0	0	0	0
10. Fees	6,608	-15,946	2,169	35,425	584	46,319	-1,272	1,731	36,162	58,061	58,066
11. Rentals	0	0	0	0	0	0	0	0	0	0	0
12. Dept. Revenue-Schools	32,040	10,589	77,600	97,385	64,810	103,356	-20,379	-59,735	12,481	138,443	101,683
13. Dept. Revenue-Libraries	0	0	0	0	0	0	0	0	0	0	0
14. Dept. Revenue-Cemeteries	-805	-1,313	900	-1,000	720	1,188	-1,800	-1,250	1,000	1,800	-600
15. Dept. Revenue-Recreation	0	0	0	0	0	0	0	0	0	0	0
16. Other Departmental Revenue	-25,710	7,605	14,742	54,001	-33,901	22,298	32,994	-14,392	-8,238	24,468	78,361
17. Licenses/Permits	-84,757	3,965	27,650	35,870	60,631	-71,027	49,965	78,938	2,921	41,372	87,567
18. Special Assessments	-1,381	-2,038	-2,341	732	1,887	-132	-1,131	-2,187	3,624	4,056	2,280
19. Fines and Forfeits	-2,595	20,538	-14,610	518	-13,206	7,217	-2,503	9,970	-13,950	634	-1,242
20. Investment Income	-919	-1,188	38,184	47,999	-9,098	16,702	50,865	39,405	-27,350	-560	239,599
21. Medicaid Reimbursement	46,615	-677	-105	-21,542	0	0	0	0	0	0	0
22. Misc. Recurring	0	0	0	0	0	0	0	0	0	0	0
23. Misc. Non-Recurring	-39,433	151,951	114,752	35,656	156,418	63,811	5,444	18,109	145,238	232,945	142,112
<b>Difference: Actual vs Estimated Receipts</b>	<b>-37,861</b>	<b>350,440</b>	<b>301,847</b>	<b>513,087</b>	<b>488,383</b>	<b>527,353</b>	<b>307,869</b>	<b>243,085</b>	<b>590,516</b>	<b>964,403</b>	<b>1,006,025</b>

# Difference: Actual vs Estimated Receipts



# FY 2025 Available Funds

	FY2022 TM	FY2023	FY2024	FY2025 TM	FY2025 TM
	After Recap	After Recap	After Recap	Prelim Budget	Rec. Budget
<b>Available Funds</b>					
Overlay Surplus					
Free Cash	\$ 1,485,604.00	\$ 2,150,230.39	\$ 2,625,123.98	\$ 1,553,783.36	\$ 1,653,783.36
Bond Premium					
Unexpended Articles	\$ 111,281.58	\$ 212,089.61	\$ 14,951.93	\$ 300,397.62	\$ 300,397.62
Borrowing					
Health Insurance Stabilization Fund			\$ 271,000.00	\$ 105,762.48	\$ 105,762.48
Special Purpose Stabilization Fund					
Stabilization Fund					
Stabilization Fund, Tax Levy					
MSBA Reimbursement (Both debt and Re)	\$ 534,779.55	\$ 534,501.26	\$ 59,968.64	\$ 4.20	\$ 4.20
MSBA Reserve Reimbursement Applied					
Sewer Enterprise Retained Earnings	\$ 90,587.20	\$ 105,976.15	\$ 99,551.87	\$ 90,600.91	\$ 90,600.91
Sewer Debt	\$ 705,876.16	\$ 687,992.32	\$ 646,816.28	\$ 311,668.16	\$ 311,668.16
Septic Loan Revenue					
PEG Retained Earnings	\$ 46,842.00	\$ 47,808.00	\$ 47,503.00	\$ 28,189.00	\$ 27,929.97
Prior Year Capital (Unused)					
Bond Premium					
Sale of Cemetery Lots	\$ 15,000.00	\$ 10,000.00	\$ 10,000.00	\$ -	\$ 10,000.00
Artificial Turf Revolving Fund	\$ 44,318.19	\$ 42,134.74	\$ 39,321.78	\$ 41,478.43	\$ 41,478.43
School Transportation Fee Offset	\$ -	\$ -	\$ -	\$ -	\$ -
<b>total:</b>	<b>\$ 3,034,288.68</b>	<b>\$ 3,790,732.47</b>	<b>\$ 3,814,237.48</b>	<b>\$ 2,431,884.16</b>	<b>\$ 2,541,625.13</b>
Dollar Increase Over Prior Year	\$ 662,571	\$ 756,444	\$ 23,505	\$ (1,382,353)	\$ (1,272,612)
Percentage Increase Over Prior Year	27.94%	24.93%	0.62%	-36.24%	-33.36%

# FY 2025 Available Funds

## Use of Free Cash

Uses \$1,653,783 from certified Free Cash Available for appropriation:

- **\$100,000 in the FY25 Omnibus Budget for the Reserve Fund Account**
- **\$1,016,722 towards the FY25 Capital Plan**
- **\$100,000 into the regular Stabilization Account**
- **\$250,000 into the Special Purpose Stabilization Account**
- **\$187,061 into the OPEB Trust Fund**

	<b>FY25</b>	<b>Current Balance</b>	<b>Revised Balance If Article Passes</b>
7/1/23 Certified Free Cash Balance	\$ 1,870,612.00		
Article- Prior Year Expense	\$ -		
Article - Omnibus, Reserve Fund	\$ (100,000.00)		
Article -Capital Plan	\$(1,016,722.36)		
Article - Regular Stabilization	\$ (100,000.00)	\$ 2,862,006.11	\$ 2,962,006.11
Article -Special Purpose Stab.	\$ (250,000.00)	\$ 2,211,683.92	\$ 2,461,683.92
Article -OPEB Account	\$ (187,061.00)	\$ 1,310,058.57	\$ 1,497,119.57
Balance:	\$ 216,828.64		

# FY 2025 Enterprise Budgets

- PACC Enterprise: \$208,773 (incl. Indirect \$27,929)
- Sewer Enterprise: \$2,114,689 (incl. Indirect \$90,600 and Sewer Debt \$311,668)
  - Sewer OPEB Liability: \$1,500 from Sewer Retained Earnings
  - Sewer Capital Reserve: \$35,000 from Sewer Retained Earnings
- Water Enterprise: \$45,000
- Solid Waste Enterprise: \$500,000 for PAYT program (\$400,000 from Anticipated Bag Revenue and \$100,000 Retained Earnings)

# FY2025 Expenditures

# FY2025 Changes from the TM Preliminary Budget to Recommended Budget

In order to help close the gap between the Needs Based (5.34%) and TM Preliminary School Budget (2.94%):

- Additional tax levy available after FY24 New Growth Certified, added \$236,025 to the School Department
- Reduced the Pavement Management Plan by \$50,000 and added to the School Department
- Select Board reallocated ARPA Sidewalk project of \$101,640 and committed additional \$120,000 towards items in the FY25 School Department budget including Chromebooks, Network Security Upgrade, and 911 compliant phone system for a total of \$221,640
- Reviewed Estimated Local Receipts and increased by \$41K and added to the School Department

The FY 2025 Budget Recommendation reflects the following increases for Education:

- LPS- Includes a 4.37% increase (**\$1,000,780 over FY24**) and \$221,640 in ARPA funding towards budget items totaling the Needs Based Budget (overall 5.34% over FY24)
- Monty Tech- Includes a 3.75% increase for the Montachusett Technical Assessment based on minimum required contribution and increase of 2 students in foundation enrollment (**\$44,256 over FY24**)

# FY 2025 LPS Prelim. vs. Needs Based vs. Level Service

Description	FY24 Final Budget After Pro Forma Recap	FY25 TM Target Budget	FY25 TM Prelim. Budget	FY25 TM Current Rec Budget 3/25/24	FY25 LPS Needs- Based Budget	FY25 LPS ESSER Cuts Budget- Override Budget	% Inc. TM Rec over FY24	\$ Inc.
								\$ -
								\$ -
ANNUAL OPERATING BUDGET	\$ 22,883,442.00	\$ 23,455,528.05	\$ 23,574,521.95	\$ 23,901,908.00	\$ 24,123,548.00	\$ 24,850,044.00		\$ 1,018,466.00
CURRICULUM UPDATE/ Non-Recurring	\$ 17,686.00	\$ 17,686.00						\$ (17,686.00)
	<b>\$ 22,901,128.00</b>	<b>\$ 23,473,214.05</b>	<b>\$ 23,574,521.95</b>	<b>\$ 23,901,908.00</b>			4.37%	\$ 1,000,780.00
				<b>\$ 221,640.00</b>				\$ 221,640.00
								\$ -
				<b>\$ 24,123,548.00</b>			5.34%	

# FY2025 Changes from the TM Preliminary Budget to Recommended Budget

Due to recent developments in discussions with our current trash hauler and the recent vote by Personnel Committee on recommended compensation and classification schedule for non-union employees for FY 2025, the following changes needed to be made to the Preliminary Budget:

- Increased the Solid Waste & Recycling Line by \$100K
- Increased the Reserve Fund Account by \$100K (Free Cash)
- Increased the Salary Reserve Line by \$55K (addresses \$111K SAP impact and DPW Union negotiations)
- Cut the funding for the additional Police Officer in 10 year staffing plan and added back in the Radio Watch Reserve Officer Salary funds
- Cut the additional hours for the IT Administrative Assistant
- Cut the additional hours for the COA Meal Site Manager
- Cut the additional hours for the Recreation Director
- Cut the additional hours for the Teen Librarian
- Cut the Data Collector line by \$5K
- Cut the IT Hardware line by \$18K
- Cut the Active Health Insurance line by \$77K

# FY2025 TM Recommended Budget

Other budgetary highlights in the Recommend budget:

- General Government: Includes the PT Data Collector for Assessors Dept and Grant Writing Contracted Services funding
- Fire – Funds an increase in costs for EMS supplies and equipment line due to increased call volume, an increase in IT software specific to Fire.
- Radio Watch- The assessment for Nashoba Dispatch decreased by \$12K
- Other Protection: Eliminates non-reoccurring expense of kennel behind PSB and change in personnel resulted in reduction in salary costs. Overall decrease of \$10K
- Facilities- Funds an increase in landscaping costs and adds a new line item for repairs and maintenance not covered by the incoming revenue for the TCP Building in the amount of \$30,000.
- DPW- Includes level service increases General Highway account for drainage related costs, stormwater projects and purchase of services and tree removal expense line; removes \$50K for Pavement Management; a slight increase in the seasonal cemetery salaries line.

# FY2025 TM Recommended Budget

Other budgetary highlights in the Recommend budget:

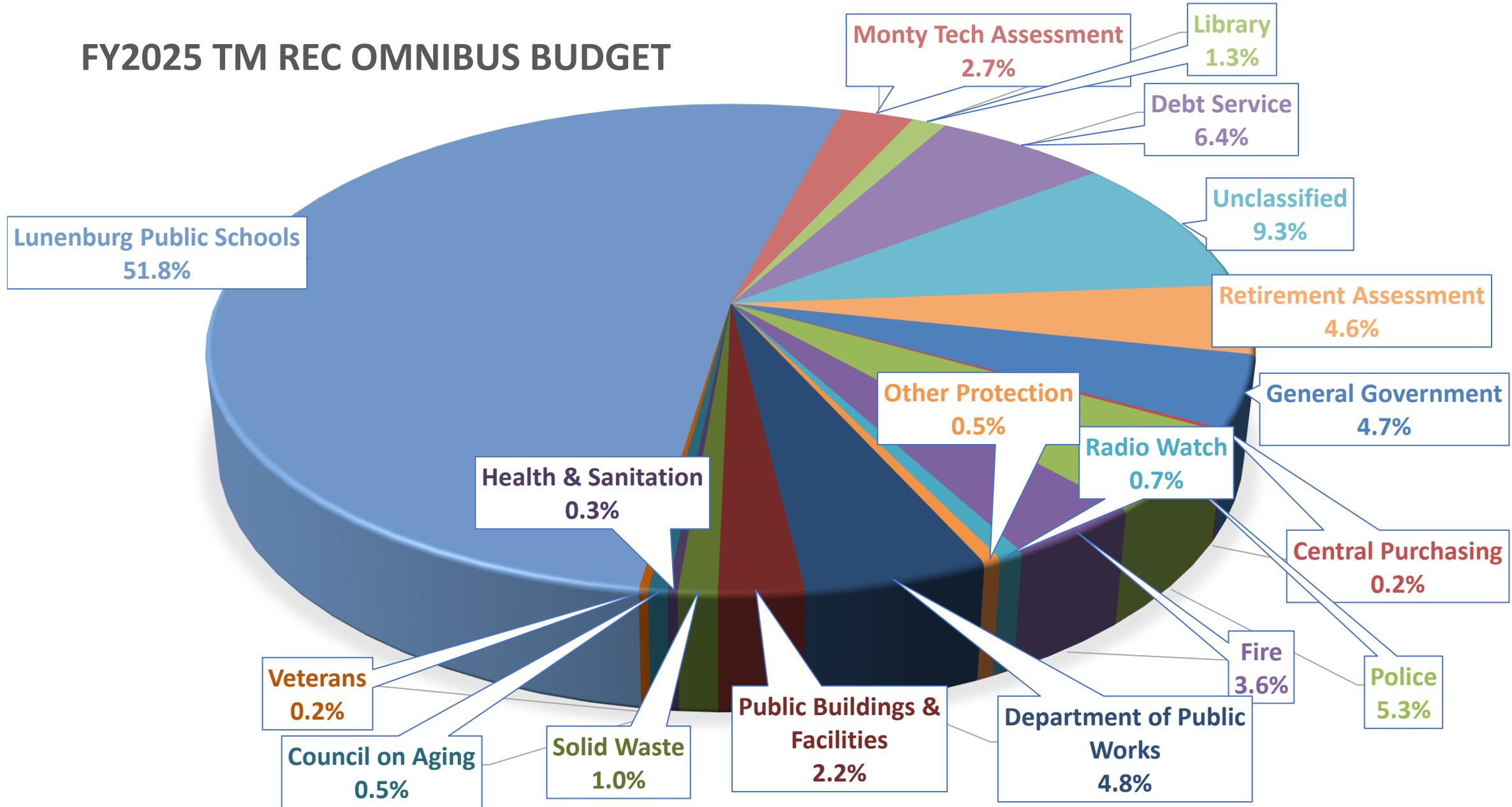
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- Facilities- Funds an increase in landscaping costs and adds a new line item for repairs and maintenance not covered by the incoming revenue for the TCP Building in the amount of \$30,000.
- DPW- Includes level service increases General Highway account for drainage related costs, stormwater projects and purchase of services and tree removal expense line; removes \$50K for Pavement Management; a slight increase in the seasonal cemetery salaries line.
- Library- \$4K increase in programming line, increases the Library Materials line to meet the min. 16% towards Library Materials that maintains certification.

# FY2025 TM Recommended Budget

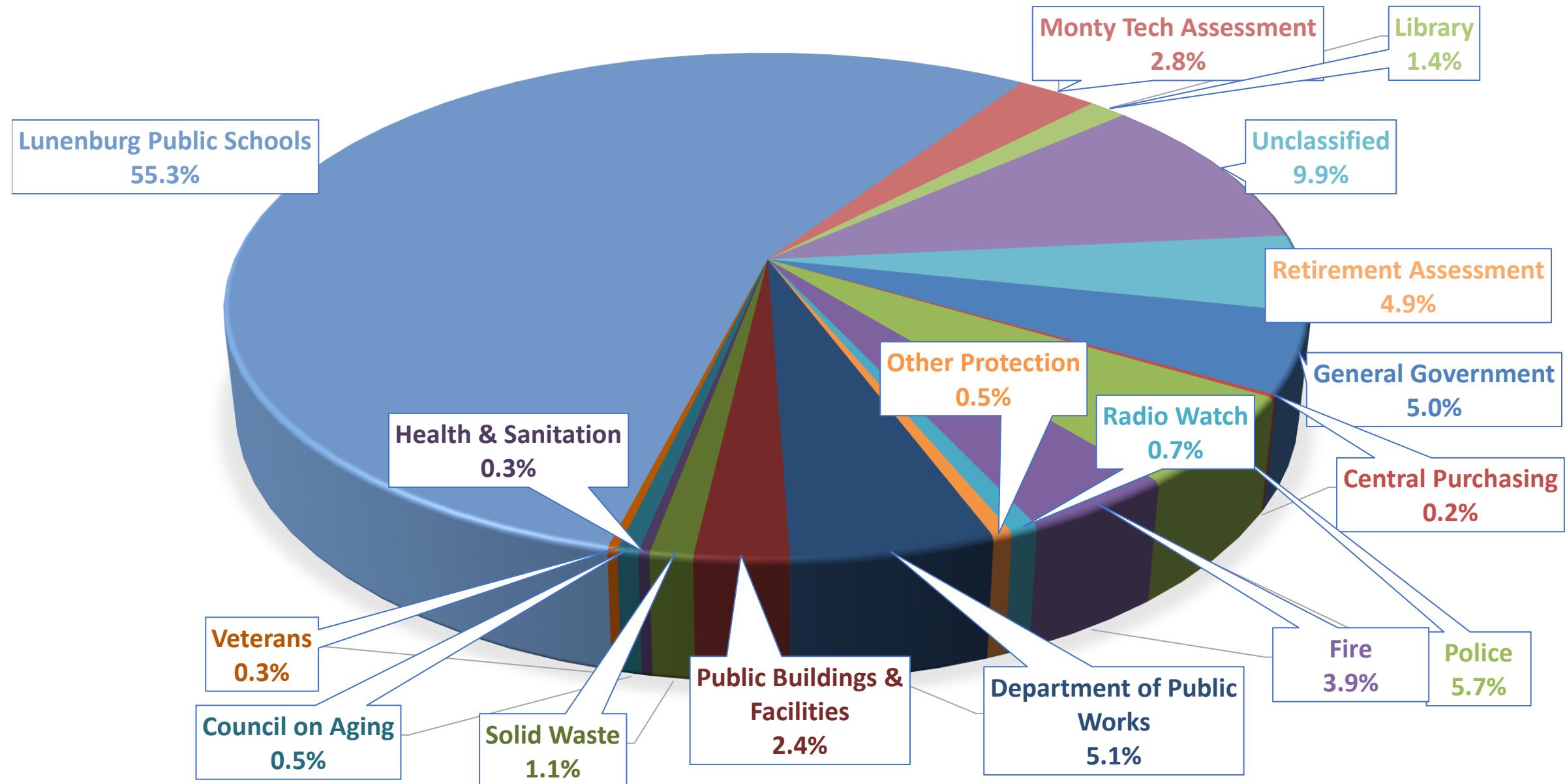
Other budgetary highlights for non-discretionary funding include:

- Retirement Assessment- Reflects a 10.94% increase over previous FY for Worcester Regional Retirement (**\$209,832 over FY24**)
- Health Insurance- Reflects a 5.7% rate increase for active employees and 6% rate increase for town and school retirees. (**\$102,442 over FY24**)
- Solid Waste/Recycling Program- Reflects a 33% increase in anticipation of increased contract (**\$117K over FY24**)
- Debt Service- Reflects a 16.39% decrease (**-\$576,691 over FY24**)
- Cherry Sheet Offsets/Charges- Reflects 6% decrease based on Governor's State budget proposal (**-\$79,791 over FY24**)

# FY2025 TM REC OMNIBUS BUDGET



# FY2025 TM REC OMNIBUS BUDGET WITHOUT DEBT



# FY 2025 Debt Schedule

Debt	Issue Date	FY2024	FY2025	FY2026	FY2027	FY2028
		Budget	Projected	Projected	Projected	Projected
Total General Fund Regular Debt		\$ 333,365.86	\$ 315,620.16	\$ 148,739.74	\$ 155,539.25	\$ 152,239.06
Total General Fund Excludable Debt		\$ 2,537,672.52	\$ 2,313,902.52	\$ 2,213,677.52	\$ 2,199,352.52	\$ 2,169,602.52
Total General Fund Short-term Interest		\$ -	\$ -	\$ -	\$ -	\$ -
Total Sewer Debt		\$ 645,143.85	\$ 310,433.44	\$ 183,792.63	\$ 181,593.46	\$ 184,797.21
<b>Grand Total Debt Service</b>		<b>\$ 3,516,182.23</b>	<b>\$ 2,939,956.12</b>	<b>\$ 2,546,209.89</b>	<b>\$ 2,536,485.23</b>	<b>\$ 2,506,638.79</b>
Premiums/MSBA Reimb Excludable Debt		\$ 59,968.64	\$ 4.20	\$ -	\$ -	\$ -
<b>Net Excludable Debt - Tax Levy - DE1</b>		<b>\$ 2,477,703.88</b>	<b>\$ 2,313,898.32</b>	<b>\$ 2,213,677.52</b>	<b>\$ 2,199,352.52</b>	<b>\$ 2,169,602.52</b>
Regular Debt Administrative Fees		\$ 158.15	\$ 130.66	\$ 102.62	\$ 74.01	\$ 44.82
Sewer Debt Administrative Fees		\$ 1,672.43	\$ 1,234.72	\$ 1,127.85	\$ 1,019.12	\$ 908.49
<b>Transfer from Sewer Enterprise - Sewer Debt Service</b>		<b>\$ 646,816.28</b>	<b>\$ 311,668.16</b>	<b>\$ 184,920.48</b>	<b>\$ 182,612.58</b>	<b>\$ 185,705.70</b>
<b>Transfer from Septic Receipts Reserved</b>						
<b>Meadow Woods Water Betterment Revenue</b>		<b>\$ 57,587.50</b>	<b>\$ 56,337.50</b>	<b>\$ 55,087.50</b>	<b>\$ 58,837.50</b>	<b>\$ 57,637.50</b>
<b>Transfer from Artificial Turf Revolving</b>		<b>\$ 39,321.78</b>	<b>\$ 41,478.43</b>	<b>\$ 38,453.78</b>	<b>\$ 35,396.90</b>	<b>\$ 37,306.80</b>
<b>Net Regular Debt Service</b>		<b>\$ 236,614.73</b>	<b>\$ 217,934.89</b>	<b>\$ 55,301.08</b>	<b>\$ 61,378.86</b>	<b>\$ 57,339.58</b>
<b>% of Net Regular Debt to Levy (cap of 4% per Policy)</b>		<b>0.81%</b>	<b>0.72%</b>	<b>0.18%</b>	<b>0.19%</b>	<b>0.17%</b>
<b>Net Excludable Debt</b>		<b>\$ 2,477,703.88</b>	<b>\$ 2,313,898.32</b>	<b>\$ 2,213,677.52</b>	<b>\$ 2,199,352.52</b>	<b>\$ 2,169,602.52</b>
<b>% of Excludable Debt to Total Levy (cap of 11% per Policy)</b>		<b>7.84%</b>	<b>7.10%</b>	<b>6.58%</b>	<b>6.33%</b>	<b>6.04%</b>
<b>% of Aggregate Debt Service Costs to Total Levy (cap of 14% per</b>		<b>8.58%</b>	<b>7.77%</b>	<b>6.74%</b>	<b>6.50%</b>	<b>6.20%</b>

In FY 2025 there will be an overall decrease in the Town's Debt Service of \$576,691

# Estimated Tax Rate Based on Balanced Budget

Fiscal Year:	2023	2024	2025	2026	2027	2028
Total Assessed value	2,111,434,940	2,242,686,580	2,287,540,312	2,333,291,118	2,379,956,940	2,427,556,079
% change	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Single Family Average Assessed Value	470,165	481,417	491,045	500,866	510,884	521,101
% change	2.0%	2.4%	2.0%	2.0%	2.0%	2.0%
Levy ceiling	52,785,874	56,067,165	57,188,508	58,332,278	59,498,924	60,688,902
Levy Limit to Levy Ceiling Ratio	0.53	0.51	0.53	0.54	0.55	0.56
Levy Limit (w/o debt exclusions)	2.5%	27,809,340	28,744,816	30,109,412	31,272,147	32,463,950
New Growth	<u>234,383</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
New Levy Limit	28,043,723	29,144,816	30,509,412	31,672,147	32,863,950	34,085,549
Levy as percent of Levy Limit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Add Override / (Underride as negative)	0	0	0	0	0	0
Tax rate impact	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Levy (taxation)	28,043,723	29,144,816	30,509,412	31,672,147	32,863,950	34,085,549
Base tax rate - w/o debt exclusions	13.28	13.00	13.34	13.57	13.81	14.04
Annual Tax Rate Change -w/o debt exclusions	(\$2.29)	(\$0.29)	\$0.34	\$0.24	\$0.23	\$0.23
Add Debt Exclusion	2,831,933	2,477,704	2,313,898	2,213,677	2,199,352	2,199,352
Tax Levy	30,875,656	31,622,520	32,823,310	33,885,824	35,063,302	36,284,901
Tax rate impact	\$1.34	\$1.10	\$1.01	\$0.95	\$0.92	\$0.91
Adjusted tax rate	\$14.62	\$14.10	\$14.35	\$14.52	\$14.73	\$14.95
Annual Tax Rate Change	(\$2.57)	(\$0.52)	\$0.25	\$0.17	\$0.21	\$0.21

# Estimated Tax Rate Impact with Override Amount

Fiscal Year:	2023	2024	2025	2026	2027	2028
Total Assessed value	2,111,434,940	2,242,686,580	2,287,540,312	2,333,291,118	2,379,956,940	2,427,556,079
% change	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
Single Family Average Assessed Value	470,165	481,417	491,045	500,866	510,884	521,101
% change	2.0%	2.4%	2.0%	2.0%	2.0%	2.0%
Levy ceiling	52,785,874	56,067,165	57,188,508	58,332,278	59,498,924	60,688,902
Levy Limit to Levy Ceiling Ratio	0.53	0.51	0.53	0.55	0.56	0.57
Levy Limit (w/o debt exclusions)	2.5%	27,809,340	28,744,816	30,109,412	32,243,986	33,460,086
New Growth	<u>234,383</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>	<u>400,000</u>
New Levy Limit	28,043,723	29,144,816	31,457,548	32,643,986	33,860,086	35,106,588
Levy as percent of Levy Limit	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%
Add Override / (Underride as negative)	0	0	948,136	0	0	0
Tax rate impact	\$0.00	\$0.00	\$0.41	\$0.00	\$0.00	\$0.00
Levy (taxation)	28,043,723	29,144,816	31,457,548	32,643,986	33,860,086	35,106,588
Base tax rate - w/o debt exclusions	13.28	13.00	13.75	13.99	14.23	14.46
Annual Tax Rate Change -w/o debt exclusions	(\$2.29)	(\$0.29)	\$0.76	\$0.24	\$0.24	\$0.23
Add Debt Exclusion	2,831,933	2,477,704	2,313,898	2,213,677	2,199,352	2,199,352
Tax Levy	30,875,656	31,622,520	33,771,446	34,857,663	36,059,438	37,305,940
Tax rate impact	\$1.34	\$1.10	\$1.01	\$0.95	\$0.92	\$0.91
Adjusted tax rate	\$14.62	\$14.10	\$14.76	\$14.94	\$15.15	\$15.37
Annual Tax Rate Change	(\$2.57)	(\$0.52)	\$0.66	\$0.18	\$0.21	\$0.22

# Other Money ATM Articles:

- Article to fund market adjustments for Salary Administration Plan Non-Union town employees to address wages for FY24 and FY25: **Funding source for FY24 will be surplus funds in town budgets and funding source for FY25 will be from the Salary Reserve Account.**
  - FY 2024: ~\$90K Impact to Omnibus Budget (not incl. Enterprise employees)
  - FY 2025: ~\$111K Impact to Omnibus Budget (not incl. Enterprise employees)
- Articles that would decrease the age and amount received for the low income senior exemption and annual exemptions for seniors, veterans, blind: **Costs would be covered by the Overlay Reserve Account**

# FY 2025 Capital Plan

# FY 2025 Capital Plan Recommendation

TM Priority #	CPC Priority #	Collins Score	Project Number	Department	Project Title	FY2025
1	1	35	FD23-02	Fire	Public Safety Radio System - Replace update obsolete equipment- Phase 2	\$ 315,263.00
2	2	43	FM23-17	Facilities and Parks	Town Wide Keying, Card Access & Alarm System Upgrades	\$ 185,000.00
3	7	44	INFRA21-03	Infrastructure	Northfield Culvert (Kelly's Pond) Construction	\$ 200,000.00
4	4	44	LPS16-14	School	THES, ADA Study for Renovations and Assessment and Schematic Design	\$ 275,000.00
5	3	34	PD19-01	Police	Marked Police Vehicle, replacement for K9 cruiser	\$ 92,211.00
6	6	41	IT24-02	IT	Library Security Cameras Phase I	\$ 36,000.00
7	5	36	PD19-02-A	Police	Marked Police Vehicle, replacement for Traffic vehicle	\$ 73,626.98
8	8	22	LPS23-07-A	School	THES, Installation of 3M Window Safety Film	\$ 33,569.00
9	9	27	IT24-01	IT	Security Camera Upgrades at Town Buildings	\$ 36,450.00
10	10	29	FM23-15	Facilities and Parks	Parks, Wallis Park Basketball and Tennis Courts	\$ 70,000.00
						<b>\$ 1,317,119.98</b>
				Funding:	Raise and Appropriate	\$ -
					Free Cash	\$ 1,016,722.36
					Unexpended Capital	\$ 300,397.62
					Special Purpose Stabilization	\$ -
						<b>\$ 1,317,119.98</b>

# FY 2025 Capital Plan TM Priority #1

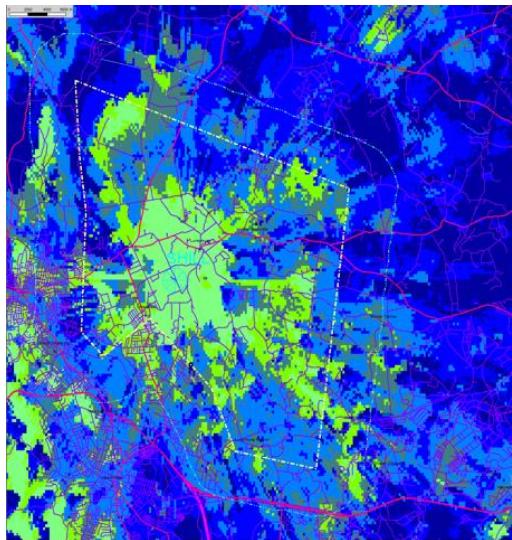
Project Title: **FD23-02 Public Safety Radio System, Phase 2**

Project Cost: **\$315,263**

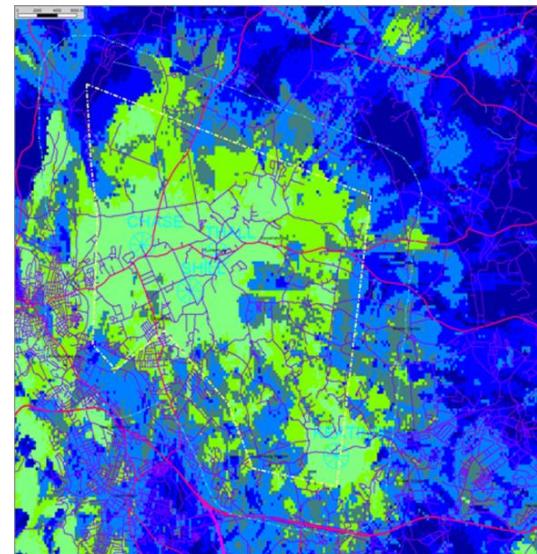
Description and Justification: This covers Phase 2 to replace all the obsolete equipment and will replace repeaters and antennas and will add a simulcast site on the Chase Road water tank. The original system was installed in 2009/2010. Manufacturer has discontinued the model line and difficult to find replacement parts.

The current equipment is over its lifespan, the replacement will increase efficiencies/effectiveness, reduce potential threats/liabilities, and contributes to public safety.

**Current Coverage**



**After Update**



# FY2025 Capital Plan TM Priority #2

Project Title: **LPS23-08 Townwide Keying, Card Access & Alarm System Upgrades**

Project Cost: **\$185,000**

Description and Justification: This request is to upgrade / replace existing townwide exterior door hardware. The new system will create a master key system for all exterior doors, add on an electronic key card access system (for main entrances) with integrated security alarms. This would allow for key control and tracking which improves security and access control, and the centralization of keycards and access. System is expandable so we can eventually upgrade interior locks using same card system. The upgrade includes the public safety building but their system will continue to be maintained by Police/Fire.

Current system is antiquated, the project increases effectiveness/efficiencies, reduces liabilities/threats, adds/expands customer service, and contributes to public safety.

# FY 2025 Capital Plan TM Priority #3:

Project Title: **INFRA21-03 Northfield Culvert (Kellys Pond) Construction**

Project Cost: **\$200,000**

Description and Justification: This request is to replace the deteriorated culvert on Northfield Road at Kelly's Pond. FY24 capital funds paid for the engineered plans and contract specifications to put this project out to bid.

This culvert is over its reasonable lifespan, the project increases effectiveness and efficiencies, reduces potential liabilities/threats, contributes to environmental sustainability, and contributes to public safety.



# FY 2025 Capital Plan TM Priority #4

Project Title: **LPS16-14 THES, ADA Study for Renovations and Assessment and Schematic Design**

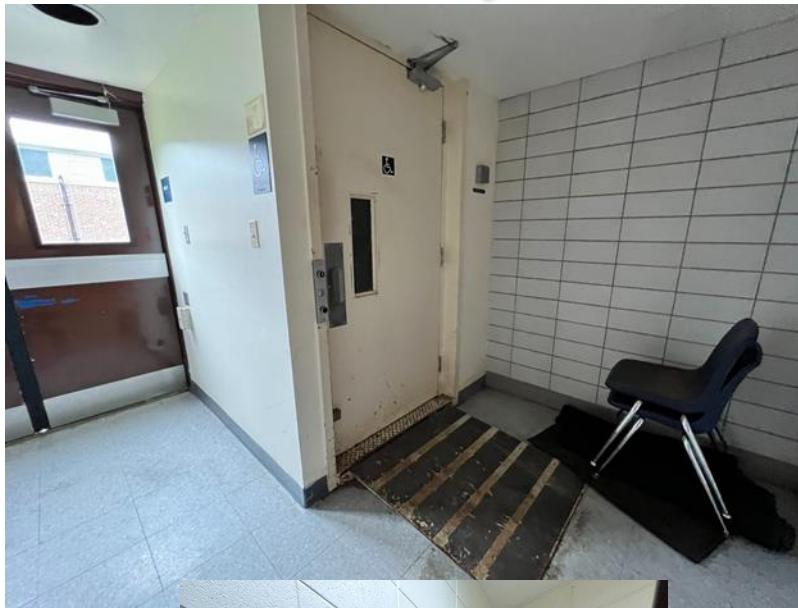
Project Cost: **\$275,000**

Description and Justification: Project costs will support hiring an engineer or designer to develop a study to include the following areas:

- Identify any immediate ADA noncompliance
- Identify the architectural barriers to meet current ADA regulations
- Prescribe necessary modifications to specific areas - general access, bathrooms, doorways, elevator, classrooms
- Replacement of major systems : HVAC, plumbing, electrical, building envelope
- Construction plan and schematic designs for proposed work
- Estimated costs for renovation of the building

The final product will provide important information as the Town considers potential rehabilitation of the facility with MSBA funding.

The project increases effectiveness and efficiencies, reduces potential liabilities/threats, adds/expands customer service, contributes to aesthetics, education and public safety.



# FY 2025 Capital Plan Priority #5



Project Title: **PD19-01 Marked Replacement K9 Cruiser**

Project Cost: **\$92,211**

Description and Justification:

This request is to replace the 2015 K9 Tahoe with a new Ford Expedition SSV. The current mileage on the K9 vehicle is 83,000 miles. Vehicle will be sold once decommissioned.

This vehicle is over its reasonable life, replacing it would increase effectiveness/efficiencies, reduce potential liabilities/threats, and would contribute to public safety.

# FY 2025 Capital Plan TM Priority #6

Project Title: **IT24-02 Library Security Cameras Phase I**

Project Cost: **\$36,000**

Description and Justification:

The Library security camera system is currently running on two separate systems, both of which are over their reasonable lifespan and need to be replaced to avoid failure. Phase I would be to replace one of the systems with an improved quality camera system that does not require on-site equipment maintenance and upgrades and can be added onto in the future.

The equipment is over is reasonable life, replacing the cameras would increase effectiveness/efficiencies, reduce potential liabilities/threats, and would contribute to public safety.

# FY 2025 Capital Plan TM Priority #7

Project Title: **PD19-02A Marked Replacement for Traffic Cruiser**

Project Cost: **\$73,627**

Description and Justification:

This request is to replace the 2019 Tahoe that currently has 102,816 miles. Current vehicle will be sold once decommissioned.

This vehicle is over is reasonable life, replacing it would increase effectiveness/efficiencies, reduce potential liabilities/threats, and would contribute to public safety.



# FY 2025 Capital Plan TM

## Priority #8



Project Title: **LPS23-07-A THES, Installation of 3M Window Safety Film**

Project Cost: **\$33,569**

Description and Justification:

This request is to put safety film on the inside of all exterior doors with glass and inside of all large windows on the first floor, which are accessible.

This project would increase effectiveness/efficiencies, reduce potential liabilities/threats, and contributes to aesthetics, education and public safety.

# FY 2025 Capital Plan TM Priority #9

Project Title: **IT24-01 Security Camera Upgrades at Town Buildings**

Project Cost: **\$36,450**

Description and Justification:

The goal is to have the Town on one ubiquitous security camera system. The buildings included would be the Town Hall, Eagle House, the DPW, and the Ritter Building. The Town Hall and Eagle House would see replacement of existing equipment as well as new cameras. The existing systems that are in these buildings are dated, difficult to manage, and lack scalability.

The existing equipment is over its reasonable life, replacing the equipment would increase effectiveness/efficiencies, reduce potential liabilities/threats, and would contribute to public safety.

# FY 2025 Capital Plan TM

## Priority #10



Project Title: **FM23-15 Wallis Park Basketball and Tennis Courts**

Project Cost: **\$70,000**

Description and Justification:

The Wallis Park courts have become degraded; this request is to resurface the courts to avoid any further degradation. These courts receive a lot of use by the community.

This project would increase effectiveness/efficiencies, reduce potential liabilities/threats, and would contribute to public safety, aesthetics, and the public health/wellbeing of the community.

# FY2025 Recommended Budget Conclusions

- Includes Governor's Budget Proposal for State Aid- figures which are subject to change.
- Fully funds all known contractual obligations. Salary Reserve includes funding for wage adjustments for non-union employees for FY25 and funding for DPW Union negotiations.
- Balanced budget that draws **\$105K** from the Health Insurance Stabilization Fund to offset health insurance costs next fiscal year and **\$100K** from Free Cash in the Reserve Account to address unanticipated cost of Solid Waste & Recycling.
- For town departments, maintains existing staff with the exception of one new 19 hours/week Data Collector position for the Assessor Department. Does not meet the various town department's needs for additional staff hours and does not resume the ten-year Police staffing plan.
- Does not fund a number of other requests in various departments due to budget constraints.
- Recommended budget funds the School Committee's Approved Needs Based Budget.
- Override article requests funding for the difference between the School Department's Level Service Budget and the Needs Based Budget for **\$948,136**
- Recommended budget leaves an unappropriated balance of approx. **\$9K**
- Current recommendation leaves a balance of approx. **\$216K** of Free Cash that will fall towards next year's free cash.

# Next Steps

- Request for ATM Approval, May 4<sup>th</sup>
- House Budget by end of April
- Senate Budget by the end of May
- Conference Committee by end of June
- Final State Budget Approved budget by end of July
- Any final adjustments needed as a result of the State Budget and change in New Growth or final amount needed for Trash & Recycling that may result in additional revenue can be made at the Fall Special Town Meeting, including adding in the additional hours for positions in Preliminary Budget